

RESOLUTION 18- 011

A RESOLUTION OF THE COUNCIL OF THE TOWN OF WHITE HALL, A WEST VIRGINIA MUNICIPAL CORPORATION, AUTHORIZING THE EXECUTION AND DELIVERY OF A MASTER EQUIPMENT LEASE-PURCHASE AGREEMENT, AND RELATED INSTRUMENTS, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the members of the Town of White Hall (“Lessee”) have determined that a true and very real need exists for the equipment (“Equipment”) described in the Master Equipment Lease-Purchase Agreement (“Agreement”); and

WHEREAS, Lessee has taken the necessary steps, including those relating to any applicable legal bidding requirements, to arrange for the acquisition of the Equipment; and

WHEREAS, Lessee proposes to enter into the Agreement substantially in the form presented in this meeting; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF WHITE HALL AS FOLLOWS:

Section 1. **BEST INTERESTS OF LESSEE.** It is hereby found and determined that the terms of the Agreement in the form presented to this meeting and incorporated in this resolution are in the best interests of Lessee for the acquisition of the Equipment.

Section 2. **AUTHORIZATION.** The Agreement is hereby approved. The Mayor of Lessee and other officers of Lessee who shall have power to execute contracts on behalf of Lessee be, and each of them hereby is, authorized to execute, acknowledge, and deliver the Agreement with any changes, insertions, and omissions therein as may be approved by the officer(s) who execute the Agreement, such approval to be conclusively evidenced by such execution and delivery of the Agreement. The Mayor or Town Coordinator of the Lessee and any other officers of Lessee who shall have power to do so be, and each of them hereby is, authorized to affix the official seal of Lessee to the Agreement and attest the same.

Section 3. **EXECUTION OF DOCUMENTS.** The proper officer(s) of Lessee be, and each of them hereby is, authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits, and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution and the Agreement.

Section 4. **DESIGNATION AS QUALIFIED TAX-EXEMPT OBLIGATION.** Lessee hereby designates the Agreement as a “qualified tax-exempt obligation” within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986 as amended.

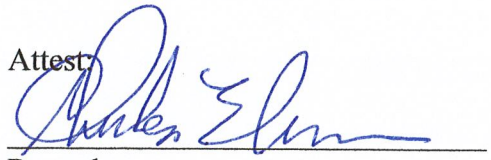
Section 5. **EFFECTIVE DATE.** This resolution shall take effect immediately.

Passed by the Town Council this 8 day of October, 2018.



GUY WARD, MAYOR

Attest:

A handwritten signature in blue ink, appearing to read "Robert E. ...", is written over a horizontal line.

Recorder