

RESOLUTION 19-005

WHEREAS, the County Commission of Marion County (the “County Commission”) is authorized by the West Virginia Tax Increment Financing Act, Chapter 7, Article 11B of the Code of West Virginia 1931, as amended (the “Act”), to create development and redevelopment districts, approve project plans, issue tax increment financing obligations and take such other actions necessary or desirable to facilitate the orderly development and economic stability of Marion County, all as more fully set forth in the Act;

WHEREAS, General Acquisitions, LLC LLC (the “Developer”) has requested that the County Commission consider the creation and establishment of a development district to be known and designated as “The County Commission of Marion County Development District No. 2” (the “TIF District”), and approval of a development project plan for TIF District designated as “Middletown Commons Redevelopment Project No. 1” (the “Project Plan”), specifically the development of certain public infrastructure improvements within or contiguous with the TIF District, including, without limitation, water lines, sanitary sewer lines, gas lines, stormwater drainage, wetlands mitigation, new road construction and road improvements, including, without limitation, intersection improvements, curbing, traffic control and lighting, and other related infrastructure and utilities improvements, all within or contiguous with the proposed TIF District (the “TIF Project”), all in order to facilitate the issuance of tax increment financing obligations or the utilization of tax increment revenues to finance the costs of planning, acquiring, constructing and equipping the TIF Projects, being necessary public infrastructure improvements within or benefitting the TIF District;

WHEREAS, in furtherance of such proposed creation of the TIF District and approval of the TIF Project, the Developer will provide the County Commission a tax increment financing application (the “Application”) for the County Commission’s review and consideration;

WHEREAS, the Developer will request that the County Commission consider the issuance of tax increment revenue bonds or other obligations (the “TIF Obligations”) in an amount not to exceed \$25,000,000, to finance costs associated with the TIF Project;

WHEREAS, in order to accomplish the creation of the TIF District and to approve the TIF Project it is necessary that certain procedural steps be accomplished and that the Application be submitted to the West Virginia Development Office;

WHEREAS, Section 7 of the Act requires that the Town of White Hall, Marion County, West Virginia (the “Town”), formally consent to the creation of the TIF District because a portion of the TIF District will be located in the Town’s municipal boundaries;

WHEREAS, the Town notes that it remains in negotiations with the Developer concerning certain items such as, among others, annexation of certain parcel(s) and cost-sharing associated with operation and maintenance of TIF District improvements; however, the Town desires to move this matter forward as set forth below; and

WHEREAS, the County Commission, under and pursuant to the Act, will hold a public hearing at which interested parties be afforded a reasonable opportunity to express their views on the proposed TIF District and TIF Project.

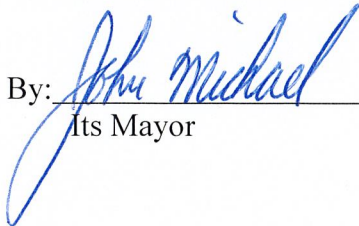
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF WHITE HALL, WEST VIRGINIA, AS FOLLOWS:

1. The Town formally consents to and approves the creation of the TIF District and requests that the County Commission consider for approval an Application for the creation of the TIF District and, if approved, that the County Commission submit the Application to the Director of the West Virginia Development Office for consideration and obtain all other necessary approvals.

2. This Resolution shall become effective immediately upon adoption.

Adopted this 12th day of August, 2019.

THE TOWN OF WHITE HALL

By:  _____
Its Mayor

CERTIFICATION

The undersigned, for the Town of White Hall, West Virginia, does hereby certify that the foregoing Resolution was duly adopted by the Town Council of White Hall, West Virginia at a regular meeting duly held, pursuant to proper notice thereof, on August 12, 2019, a quorum being present and acting throughout, and which Resolution has not been modified, amended or revoked and is a true, correct and complete copy thereof as of this 12th day of August, 2019.

By: 