

ORDINANCE # 2023-1

AN ORDINANCE of the City of Wilmore, Kentucky, adopting the annual budget for the fiscal period July 1, 2023 through June 30, 2024, by estimating revenues and resources and appropriating funds for the operation of City Government.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Council, and;  
 WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;  
 NOW, THEREFORE, BE IT ORDAINED by the City Council of Wilmore, Kentucky, as follows:

<b>Governmental Funds</b>	<b>Year ended 6/30/2024 Original Budget</b>
BEGINNING FUND BALANCE JULY 1, 2023	\$ 2,342,117
Revenues:	
Municipal taxation	\$ 640,000
License and permits	821,200
Fines and forfeitures	2,000
Municipal road aid revenue	79,971
Intergovernmental revenues	86,705
Charges for services	98,000
Other revenue	621,974
Other financing sources / transfers	<u>1,100,000</u>
TOTAL CITY REVENUES	\$ 3,449,850
 Total funds available	 \$ 5,791,967
Expenditures:	
General administration	\$ 635,383
Police	1,183,214
Fire	165,235
Public works	506,287
Municipal road aid	50,000
Parks and recreation	206,769
Community development	546,900
Cemetery	59,327
Capital outlay	382,000
Debt service	<u>138,000</u>
TOTAL CITY EXPENDITURES	\$ 3,873,115
 ENDING FUND BALANCE JUNE 30, 2024	 \$ 1,918,852

<b>Proprietary Funds</b>	<b>Year ended 6/30/2024 Original Budget</b>
NET POSITION CARRYOVER JULY 1, 2023	3,228,908
Revenues:	
Utility Fund	2,274,850
Bond Fund	1,341,500
Sanitation Fund	<u>603,240</u>
TOTAL PROPRIETARY REVENUES	4,219,590
 Total funds available	 7,448,498
Expenditures:	
Utility Fund	2,155,548
Bond Fund	1,389,336
Sanitation Fund	<u>603,240</u>
TOTAL PROPRIETARY EXPENSES	4,148,124
 Total funds available June 30, 2023	 3,300,374

THE MOTION to accept this ordinance was made on June 5, 2023 by Councilmember Brumfield and seconded by Councilmember Oeyer. Voting yes: Brumfield, Oeyer, Fitch, Moore, Bathje, Riel Voting no: \_\_\_\_\_

Harold Rainwater  
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 Harold L Rainwater, Mayor


ATTEST:

Sharon Moore  
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 Sharon Moore, City Clerk

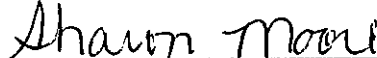
DATED: June 5, 2023

GIVEN a second reading on June 19, 2023 the motion to accept was made by Councilmember Brumfield and seconded by Councilmember Oeyer. Voting yes: Brumfield, Oeyer, Metcalfe, Riel Voting no: 0.

NOW, THEREFORE, BE IT ORDAINED that the City of Wilmore's Original Fiscal Year Budget from July 1, 2021 to June 30, 2022 shall be and hereby is approved and adopted according to law upon publication.

  
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Harold L. Rainwater, Mayor

ATTEST:

  
\_\_\_\_\_  
Sharon Moore, City Clerk

DATED: June 19, 2023