ORDINANCE # 2023-9

AN ORDINANCE LEVYING AD VALOREM PROPERTY TAX ON ALL MOTOR VEHICLES BY THE CITY OF WILMORE, KENTUCKY FOR THE **YEAR 2024**

BE IT ORDAINED BY THE CITY OF WILMORE, KENTUCKY:

- 1. That the Ad Valorem Property tax rate for the year 2024 on motor vehicles is hereby fixed at 21.410 cents on each and every \$100.00 worth of motor vehicles as assessed by the Property Valuation Administrator as of January 1, 2024 subject to taxes for City purposes.
- 2. That taxes levied shall be for the general expenses of the City of Wilmore, Kentucky and the above taxes shall not be used for any other purpose than that for which they are levied.
- 3. The City Clerk shall certify the 2024 motor vehicle tax rate to the Department of Revenue Taxation in Frankfort, Kentucky.
- 4. This Ordinance shall take effect as of January 1, 2024, after its passage, approval and publication as required by law.

Councilmember David Riel made the motion, seconded by Councilmember Kim Dever to approve the first reading of the ordinance on August 21, 2023. Voting yes:6. Voting no:0.

Councilmember Jim Brumfield made the motion, seconded by Councilmember David Riel to approve the second reading of the ordinance on September 18, 2023. Voting yes: 6. Voting no: 0.

NOW, THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED that the City of Wilmore's Tax Rate for Levying Ad Valorem Tax on all Motor Vehicles for the year 2024 shall become effective upon publication as required by law.

Donna Back, City Clerk

Published: 9282023