

ORDINANCE # 2024-2

AN ORDINANCE of the City of Wilmore, Kentucky, relating to the Amending of Fiscal Year July 1, 2023 through June 30, 2024.

BE IT ENACTED by the City of Wilmore, Kentucky through the City Council, its governing body in order to be in compliance with Kentucky Revised Statutes that the Amended Fiscal Year Budget, copy of which is hereto and incorporated herein shall be and is adopted and accepted by the City of Wilmore as its Amended Fiscal Year Budget for all lawful purposes.

Governmental Funds	Year ended 6/30/2024 Original Budget	Year ended 6/30/2024 Amended Budget
BEGINNING FUND BALANCE JULY 1, 2023	\$ 2,889,600	\$ 2,889,600
Revenues:		
Municipal taxation	\$ 640,000	\$ 720,000
License and permits	821,200	933,397
Fines and forfeitures	2,000	1,650
Municipal road aid revenues	79,971	77,946
Intergovernmental revenues	86,705	80,073
Charges for services	98,000	100,700
Other revenue	621,974	399,094
Other financing sources / transfers	<u>1,100,000</u>	<u>1,100,000</u>
TOTAL CITY REVENUES	\$ 3,449,850	\$ 3,412,860
Total funds available	\$ 6,339,450	\$ 6,302,460
Expenditures:		
General administration	\$ 635,383	\$ 669,336
Police	1,183,214	1,088,690
Fire	165,235	162,374
Public works	506,287	468,047
Municipal road aid	50,000	20,000
Parks and recreation	206,769	230,419
Community development	546,900	248,723
Cemetery	59,327	53,305
Capital outlay	382,000	538,938
Debt service	<u>138,000</u>	<u>137,200</u>
TOTAL CITY EXPENDITURES	\$ 3,873,115	\$ 3,617,032
ENDING FUND BALANCE JUNE 30, 2024	\$ 2,466,335	\$ 2,685,428

Proprietary Funds	Year ended 6/30/2024 Original Budget	Year ended 6/30/2024 Amended Budget
NET POSITION CARRYOVER JULY 1, 2023	3,721,869	3,721,869
Revenues:		
Utility Fund	2,274,850	2,039,250
Bond Fund	1,341,500	1,567,000
Sanitation Fund	<u>603,240</u>	<u>603,455</u>
TOTAL PROPRIETARY REVENUES	4,219,590	4,209,705
 Total funds available	 7,941,459	 7,931,574
Expenditures:		
Utility Fund	2,155,548	1,983,885
Bond Fund	1,389,336	1,380,329
Sanitation Fund	<u>603,240</u>	<u>603,455</u>
TOTAL PROPRIETARY EXPENSES	4,148,124	3,967,669
 Total funds available June 30, 2024	 3,793,335	 3,963,905

THE MOTION to accept this ordinance was made on _____ by Councilmember _____ and seconded by Councilmember _____. Voting yes: _____. Voting no: _____.

Harold L Rainwater, Mayor

ATTEST:

Donna Back, City Clerk

DATED:

GIVEN a second reading on _____ the motion to accept was made by Councilmember _____ and seconded by Councilmember _____. Voting yes: _____
Voting no: _____.

NOW, THEREFORE, BE IT ENACTED that the City of Wilmore's Amended Fiscal Year Budget from July 1, 2023 to June 30, 2024 shall be and hereby is approved and adopted according to law upon publication.

Harold L Rainwater, Mayor

ATTEST:

Donna Back, City Clerk

DATED: