

ORDINANCE# 2024-3

AN ORDINANCE of the City of Wilmore, Kentucky, adopting the annual budget for the fiscal period July 1, 2024, through June 30, 2025, by estimating revenues and resources and appropriating funds for the operation of City Government.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Council, and; WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications; NOW, THEREFORE, BE IT ORDAINED by the City Council of Wilmore, Kentucky, as follows:

Governmental Funds	Year ended 6/30/2025 Original Budget
BEGINNING FUND BALANCE JULY 1, 2024	\$ 2,685,428
Revenues:	
Municipal taxation	\$ 715,000
License and permits	934,897
Fines and forfeitures	1,700
Municipal road aid revenue	78,000
Intergovernmental revenues	90,955
Charges for services	99,000
Other revenue	427,450
Other financing sources/ transfers	<u>1,300,000</u>
TOTAL CITY REVENUES	\$ 3,647,002
 Total funds available	 \$ 6,332,430
 Expenditures:	
General administration	\$ 663,388
Police	1,199,052
Fire	181,955
Public works	532,048
Municipal road aid	75,000
Parks and recreation	219,797

Community development	407,846
Cemetery	55,400
Capital outlay	108,585
Debt service	<u>138,000</u>
TOTAL CITY EXPENDITURES	\$ 3,581,071
ENDING FUND BALANCE JUNE 30, 2025	\$ 2,751,359

	Year ended 6/30/2025 Original Budget
Proprietary Funds	
NET POSITION CARRYOVER JULY 1, 2024	3,963,905
Revenues:	
Utility Fund	2,355,030
Bond Fund	1,542,000
Sanitation Fund	<u> </u>
TOTAL PROPRIETARY REVENUES	3,897,030
Total funds available	7,860,935
Expenditures:	
Utility Fund	2,361,700
Bond Fund	1,418,043
Sanitation Fund	<u> </u>
TOTAL PROPRIETARY EXPENSES	3,779,743
Total funds available June 30, 2025	4,081,192

THE MOTION to accept this ordinance was made on May 20, 2024, by Councilmember Deyer and seconded by Councilmember Bathje. Voting yes 6 Voting no: 0.



 Harold L Rainwater,

Mayor ATTEST:


Donna Back, City Clerk

DATED: May 20, 2024


GIVEN a second reading on June 17, 2024, motion to accept was made by Councilmember Brumfield and seconded by Councilmember Deyer. Voting yes: 6 Voting no: 0.

NOW, THEREFORE, BE IT ORDAINED that the City of Wilmore's Original Fiscal Year Budget from July 1, 2024, to June 30, 2025, shall be and hereby is approved and adopted according to law upon publication.



Harold L Rainwater,

Mayor ATTEST:



Donna Back, City Clerk

DATED: June 17, 2024