

ORDINANCE # 2024-7

AN ORDINANCE of the City of Wilmore, Kentucky, relating to the Amending of Fiscal Year July 1, 2024 through June 30, 2025.

BE IT ENACTED by the City of Wilmore, Kentucky through the City Council, its governing body in order to be in compliance with Kentucky Revised Statutes that the Amended Fiscal Year Budget, copy of which is hereto and incorporated herein shall be and is adopted and accepted by the City of Wilmore as its Amended Fiscal Year Budget for all lawful purposes.

	Year ended 6/30/2025 Original Budget	Year ended 6/30/2025 Amended Budget
Governmental Funds		
BEGINNING FUND BALANCE JULY 1, 2024	\$ 2,751,359	\$ 2,751,359
Revenues:		
Municipal taxation	\$ 715,000	\$ 715,000
License and permits	934,897	934,897
Fines and forfeitures	1,700	1,700
Municipal road aid revenues	78,000	78,000
Intergovernmental revenues	90,955	840,955
Charges for services	99,000	99,000
Other revenue	427,450	427,450
Other financing sources / transfers	1,300,000	1,300,000
TOTAL CITY REVENUES	\$ 3,647,002	\$ 4,397,002
Total funds available	\$ 6,398,361	\$ 7,148,361
Expenditures:		
General administration	\$ 663,388	\$ 663,388
Police	1,199,052	1,199,052
Fire	181,955	181,955
Public works	532,048	532,048
Municipal road aid	75,000	75,000
Parks and recreation	219,797	219,797
Community development	407,846	1,157,846
Cemetery	55,400	55,400
Capital outlay	108,585	108,585
Debt service	138,000	138,000
TOTAL CITY EXPENDITURES	\$ 3,581,071	\$ 4,331,071
ENDING FUND BALANCE JUNE 30, 2025	\$ 2,817,290	\$ 2,817,290

Proprietary Funds	Year ended 6/30/2025 Original Budget	Year ended 6/30/2025 Amended Budget
NET POSITION CARRYOVER JULY 1, 2024	3,963,905	3,963,905
Revenues:		
Utility Fund	2,355,030	2,355,030
Bond Fund	1,542,000	1,542,000
Sanitation Fund	-	-
TOTAL PROPRIETARY REVENUES	3,897,030	3,897,030
Total funds available	7,860,935	7,860,935
Expenditures:		
Utility Fund	2,361,700	2,361,700
Bond Fund	1,418,043	1,418,043
Sanitation Fund	-	-
TOTAL PROPRIETARY EXPENSES	3,779,743	3,779,743
Total funds available June 30, 2025	4,081,192	4,081,192

THE MOTION to accept this ordinance was made on July 1, 2024 by Councilmember Deyer and seconded by Councilmember Bathje. Voting yes: 5. Voting no 0.



 Harold L Rainwater, Mayor

ATTEST: 

 Donna Back, City Clerk

DATED: 7-1-2024

GIVEN a second reading on July 15, 2024 the motion to accept was made by Councilmember Deyer and seconded by Councilmember Riel. Voting yes: 6 Voting no: 0.

NOW, THEREFORE, BE IT ENACTED that the City of Wilmore's Amended Fiscal Year Budget from July 1, 2024 to June 30, 2025 shall be and hereby is approved and adopted according to law upon publication.



 Harold L Rainwater, Mayor

ATTEST: 
