ORDINANCE #7-20

AN ORDINANCE LEVYING A PROPERTY TAX ON REAL AND TANGIBLE PROPERTY FOR THE CITY OF WILMORE, KENTUCKY FOR THE YEAR 2020

BE IT ORDAINED BY THE CITY OF WILMORE, KENTUCKY

- That the tax for the year 2020 is hereby fixed at .002240 cents on each and every \$100.00 worth of taxable real property subject to taxes for city tax purposes. That the tax rate for the year 2020 is hereby fixed at .008037 cents on each and every \$100.00 worth of taxable tangible property subject to taxes for city tax purposes.
- All taxes levied shall be for the general expenses of the city of Wilmore, KY and the above taxes shall not be used for any other purpose than which they are levied.
- All taxes due as a result of this ordinance shall be due and payable on or before November 30, 2020. All taxes not paid in full by the 30th day of November 2020 shall be subject to a penalty of 20 percent which shall be paid no later than the 31st of January 2021. All taxes and accruing penalties not paid prior to the 1st of February, 2021 shall be turned over for further collection efforts to the City Attorney by the City Clerk and will incur an additional 8% penalty per annum assessed annually on February 1st of every year thereafter so long as the bill remains unpaid. The City Attorney shall be additionally paid a fee of twenty-five (25) percent of all delinquent property taxes, penalties and interest paid with a minimum of \$75.00 per tax bill.

Councilmember Bathje made the motion, seconded by Councilmember Deyer to approve the first reading of the Ordinance 7-20 on August 17, 2020. Voting yes: 5. Voting no: 1.

Councilmember Dever made the motion, seconded by Councilmember Bathje to approve the second reading of the Ordinance 7-20 on October 5, 2020. Voting yes: 5. Voting no. 1.

NOW, THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED that the City Of Wilmore's Tax Rate Levying A Property Tax on Real and Tangible Property for the Year 2020 shall become effective upon publication as required by law.

Sharon Moore, City Clerk

Published 9-24-20

Jessamine Journal