

## PROPOSITION B

**Transfer of the Harbor of San Francisco and Assumption of Indebtedness and Liabilities. Shall the harbor of San Francisco be transferred from the State of California to the City and County of San Francisco under the terms and conditions specified in California Statutes 1968, Chapter 1333, and the City and County of San Francisco assume the bonded indebtedness of the State of California incurred for San Francisco harbor improvements and the liabilities, obligations and duties of the San Francisco Port Authority estimated in the aggregate to be not less than \$60,939,000 and perform all of the terms and conditions set forth in said act?**