



# NONPROFIT PARKING REVENUES

## PROPOSITION 5

**ORDINANCE:** Shall the Business Tax Ordinance be amended to include a tax of \$250 per year for each \$1000 of gross receipts of non-profit Garage Corporations?

## TEXT OF PROPOSED ORDINANCE PROPOSITION 5

AMENDING PART III, SAN FRANCISCO MUNICIPAL CODE, BY ADDING SECTION 1004.16 THERETO, RELATING TO NONPROFIT GARAGE CORPORATIONS, PROVIDING FOR EFFECTIVE DATE OF JULY 1, 1980.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Article 12-B of Part III, San Francisco Municipal Code (Business Tax Ordinance) is hereby amended by adding Section 1004.16 thereto, reading as follows:

### SEC. 1004.16. Nonprofit Garage Corporations.

For every person engaged in business as a nonprofit garage corporation, the tax shall be \$250.00 per year or fractional part thereof for the first \$1,000 or less of gross receipts, plus \$250.00 per year for each additional \$1,000 of gross receipts, or fractional part thereof in excess of \$1,000.

As used herein, the term "nonprofit garage corporation" shall mean any nonprofit corporation formed for the express purpose of aiding and assisting the City and County of San

Francisco in constructing a public off-street parking facility, which such nonprofit corporation has issued revenue bonds, the interest on which is exempt from federal income tax and which bonds or a portion thereof is outstanding. Notwithstanding any other provision herein, a nonprofit garage corporation which receives revenues by reason of its interest in a public off-street parking facility shall be deemed to be engaged in business for purposes of this ordinance.

Nothing contained herein shall reduce or repeal the San Francisco Parking Tax (Ordinance No. 286-70) imposed on occupants of parking stations; nor shall anything contained herein reduce or repeal any San Francisco tax as applied to any person who is not a "nonprofit garage corporation," even if said person is an operator, manager or leasee of a public off-street parking facility.

Section 2. **Effective Date.** This ordinance shall become effective on July 1, 1980.

Section 3. The Board of Supervisors shall adopt appropriate amendments to Article 12B of Part III, San Francisco Municipal Code to implement the tax on nonprofit garage corporations.