

Proposition D

The people of San Francisco wishing to ensure maximum access to life-saving medications to all of the citizens of the city, state and nation resolve to employ all opportunities that the municipal government possesses to bring down the price of prescription drugs. Our city has a very large population of people who are HIV infected and drug prices have a significant impact on our finances.

This initiative requires that San Francisco enter into direct negotiation with drug manufacturers to pay less for essential medications that it purchases. In addition, the San Francisco delegations to the California Legislature and the US Congress are asked to carry legislation to reduce current drug prices paid by all levels of government by at least one third.

The largest HIV drug maker Gilead Sciences, which is located in the Bay Area has made record profits and its CEO earns \$53 million, while thousands of HIV patients have languished on waiting lists for drugs across the United States and the State of California, and its cities struggle to pay their bills. As the nation embarks on healthcare reform, which will bring tens of millions of new paying customers to the pharmaceutical industry, this industry must act in a responsible fashion -San Francisco can lead the way.