

PART II

LOANS

Be it ordained by the Chief Burgess and Town Council of the Borough of Yoe, York County, Pennsylvania, and it is hereby ordained by the authority of the same: -

That the Chief Burgess and Borough Treasurer be and are hereby authorized and directed to borrow in the name of the Borough of Yoe, the sum of one thousand (1000) dollars, and to issue bonds therefore, with interest coupons attached, registered by the Borough Treasurer, of the denomination of one hundred (100) dollars each, one hundred and fifty (150) dollars of the said one thousand dollars to be used for the purpose of defraying the expenses of organization, forty-eight (48) dollars for printing ordinances; forty (40) dollars for the Borough survey, and seven hundred and sixty-two (762) dollars for draining, repairing and grading the streets of the Borough, said bonds to be signed by the Chief Burgess, and the Borough Treasurer and attested by the Borough Secretary, to have the seal of the Borough affixed thereto, to bear interest at the rate of five per centum per annum, payable annually on the first day of April, to be exempt from all taxation, and to be redeemable in ten years at the option of the Borough, and payable in one year.

SECTION 2. There shall be levied and collected annually by said Borough a tax of one hundred and seventy-five dollars to pay the interest, and also the principal of said loan until the same be fully paid.

Approved, September 19, 1894.

B.F.KELLER,
Chief Burgess.

J.S. Clay, Secretary.