

**Yoe Borough Resolution**  
**2017-07**

**A RESOLUTION OF THE BOROUGH OF YOE, YORK COUNTY,  
COMMONWEALTH OF PENNSYLVANIA, TO ACCEPT THE COMPROMISE  
SETTLEMENT AND MUTUAL RELEASE AGREEMENT REGARDING NANCYE G.  
TAYLOR AND THE PROPERTY LOCATED AT 44 EAST PENNSYLVANIA AVENUE**

*WHEREAS*, the property located at 44 East Pennsylvania Avenue, Yoe Borough, York County, Pennsylvania owned by Nancye G. Taylor (at the time) sustained substantial damage from a structure fire on February 13, 2017.

*WHEREAS*, insurance proceeds were provided to Yoe Borough in the amount of \$23,600.00 by The Philadelphia Contributionship Insurance Company as a result of that structure fire, and those funds were placed into an escrow account pursuant to the terms of the Fire Insurance Escrow Act.

*WHEREAS*, the property at 44 East Pennsylvania Avenue has since been sold by Nancye Taylor to a subsequent owner and has requested a return of the funds held in escrow.

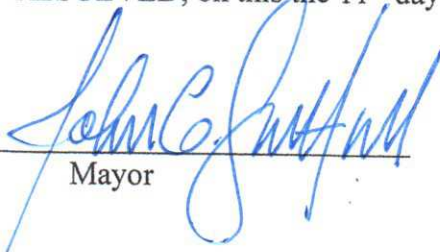
*WHEREAS*, a dispute arose regarding the application and disposition of the aforementioned funds, which Nancye Talor and Yoe Borough seek to resolve through a Compromise Settlement and Mutual Release Agreement.

*NOW, THEREFORE*, be it resolved as follows:

Yoe Borough hereby approves the terms of the Compromise Settlement and Mutual Release Agreement providing for release of the funds currently held in escrow to Nancye G. Taylor in the amount of \$21,986.00, which represents the original \$23,600.00 minus costs of \$1,614.00 that have been incurred by the Borough to either repair, remove or secure the structure after the fire had occurred. The amount of \$1,614.00 shall be released to Yoe Borough as reimbursement of the costs incurred in this matter.

SO BE IT RESOLVED, on this the 11<sup>th</sup> day of July, 2017.

Attest:

  
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Mayor

Signed:

  
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President of Council

