

**Yoe Borough Resolution**

**2017-09**

*WHEREAS*, Yoe Borough elected to join the Pennsylvania Municipal Retirement System under Article IV of the Pennsylvania Retirement Law; agreeing to be bound by all the provisions and amendments of the law.

*WHEREAS*, Yoe Borough duly adopted Ordinance No. 2006-01, allowing the Borough to enter into the Pennsylvania Municipal Retirement System and entering into an agreement with the Board of the Pennsylvania Municipal Retirement System.

*WHEREAS*, Section 13 of the agreement dated December 13<sup>th</sup> 2005, between Yoe Borough and the Board of the Pennsylvania Municipal Retirement System regarding "Municipal Liability", set the Borough's contribution at a quarterly rate of One Hundred and Twenty Dollars (\$120) to each member's account.

*WHEREAS*, Section 13 of the agreement states that the "*The Borough may annually elect to contribute at a higher rate in future years by adopting a resolution and filing a copy of it with the Board*".

*WHEREAS*, The amount was subsequently raised to One Hundred Eighty dollars (\$180.00) per quarter by Resolution 2014-06 effective January 1, 2015.

***NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:***

that the Council of the Borough of Yoe, hereby sets the rate for Municipal Liability under the agreement to be One Hundred and Eighty Dollars (\$180.00) per quarter to each member's account, effective January 1, 2018.

***AND BE IT FURTHER RESOLVED***, that the Borough Secretary is to forward and file a copy of this resolution with the Board of the Pennsylvania Municipal Retirement System as outlined in Section 13 of the agreement dated December 13, 2005.

***SO BE IT RESOLVED***, on this the 14<sup>th</sup> day of November, 2017.

Attest:   
Secretary/Treasurer

Signed:   
President of Council

