

RESOLUTION OF THE BOROUGH COUNCIL OF YOE,  
COUNTY OF YORK, PENNSYLVANIA  
ESTABLISHING JUST COMPENSATION FOR PROPERTY  
LOCATED ON THE NORTHWEST CORNER OF  
SPRINGWOOD ROAD AND LOCUST STREET IN YORK TOWNSHIP

96-3

WHEREAS, Yoe Borough has made a determination of its intention to acquire a portion of vacant land known as Lots #1 and #4A on a Plan of Southern Development Company, York County, owned by Norbert J. Riedel and Arbor Development, Inc., t/d/b/a Southern Development Company, for use as a storm water retention area; and

WHEREAS, the purchase is being funded by a grant from the County of York under a contract dated July 2, 1991, as amended, through the Community Development Block Grant Program of the U. S. Department of Housing and Urban Development; and

WHEREAS, Lots #1 and #4A have been appraised by Charles Smith, Absolute Real Estate Appraisals, a qualified, independent, professional real estate appraiser and a written, signed copy of the appraisal dated August 21, 1995, giving a fair market value of \$55,100 is contained in the files; and

WHEREAS, the appraisal has been reviewed by Mary Keller, Associated Appraisers, a qualified professional real estate appraiser, and a written, signed copy of the review appraisal giving a fair market value of \$52,500 is contained in the files; and

WHEREAS, the fair market values set in the appraisal reports were reached in accordance with applicable State law, the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and policies and requirements of the Department of Housing and Urban Development.

NOW, THEREFORE BE IT RESOLVED that the appraisals are approved and that just compensation for Lots #1 and #4A located on the northwestern corner at the intersection of Springwood Road and Locust Street in York Township, being acquired for use as a storm water retention area is set at \$55,100; and

BE IT FURTHER RESOLVED that a written offer is authorized to be made to the owner and if accepted, the President of the Borough Council is authorized to sign documents and request payments in order to complete the transaction.

Approved the 22<sup>nd</sup> day of April, 1996.

ATTEST:

YOE BOROUGH COUNCIL

Sandra Sterner  
Sandra Sterner, Sec/Treas.

Barry Myers  
Barry Myers, President