

CITY OF BEDFORD, OHIO

ORDINANCE NO. 003-26

AN ORDINANCE DIRECTING THAT THE REVENUE RECEIVED FROM CANNABIS TAX DOLLARS BE UNRESTRICTED AND BE RECEIVED INTO THE CITY'S GENERAL FUND AND USED FOR GENERAL OPERATIONS AND DECLARING AN EMERGENCY

WHEREAS, the state legislature enacted Ohio Revised Code Chapter 3780 which addresses Adult Use Cannabis Control and levies an Adult Use Tax on dispensaries a portion of which will be paid to the City, and

WHEREAS, the Ohio Auditor of State in Bulletin 2025-003 allows the City to declare that the funds received will be unrestricted and received into the General Fund.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Bedford, County of Cuyahoga, and the State of Ohio:

Section 1. The Council for the City of Bedford hereby declares that all revenue received from the State Adult Use Tax are hereby unrestricted and classified as intergovernmental revenue received into the General Fund.

Section 2. The Finance Director is hereby directed to deposit said funds into the General Fund for the reasons stated above.

Section 3. That the actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution is declared to be an emergency measure immediately necessary for the public peace, health, safety, and welfare of the City of Bedford, Ohio, and the City anticipates receiving said funds in the immediate future.

WHEREFORE, this Resolution shall take effect and be in force from and after the earliest date permitted by law.

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Stanley C. Koci, Mayor-President of Council

Tracy M. Simons, CMC, Clerk of Council

Prepared and approved as to legal content by: _____
John J. Montello, Law Director

PASSED: _____

FAILED: _____