

CITY OF BEDFORD, OHIO

ORDINANCE NO. 058-24

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH **ASSURED PARTNERS OHIO LLC** WHO IS THE CITY'S BROKER FOR CYBER RISK LIABILITY INSURANCE AND DECLARING AN EMERGENCY

WHEREAS, the administration contracts with Assured Partners, which is an insurance broker, and

WHEREAS, the administration has reviewed quoted options for Cyber Liability Insurance Coverages, and

WHEREAS, the Administration desires to renew Cyber Risk Liability Insurance through Travelers Bond & Specialty Insurance to continue to help mitigate any cyber-attacks the City may experience, and

WHEREAS, the administration recommends the purchase through **Assured Partners Ohio LLC** for CyberRisk liability insurance provided by Travelers Bond & Specialty Insurance which is the best cost for the coverages desired.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Bedford, County of Cuyahoga, and the State of Ohio:

Section 1. Council for the City of Bedford hereby authorizes the City Manager to enter into a contract with **Assured Partners Ohio LLC** for Cyber Risk Liability Insurance needed to help mitigate any cyber-attacks the city may experience pursuant to the terms contained in the attached quote.

Section 2. Council for the City of Bedford hereby authorizes the Finance Director to appropriate and pay the sum of **Twenty-Three Thousand Dollars and Zero Cents (\$23,569.00)** from **General Fund No. 110** to **Assured Partners** for said services.

Section 3. That actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 4. This Ordinance is hereby declared to be an emergency measure immediately necessary for the public peace, health, safety, and welfare of the City of Bedford, Ohio, and for the further reason that said work is immediately needed.

WHEREFORE, this Ordinance shall take effect and be in force from and after the earliest date permitted by law.

CITY OF BEDFORD, OHIO

ORDINANCE NO. 058-24

Stanley C. Koci, Mayor-President of Council

Tracy M. Simons, Clerk of Council

Prepared and approved as to legal content by: _____
John J. Montello, Law Director

PASSED: October 7, 2024