

CITY OF BEDFORD, OHIO

ORDINANCE NO. 076-25

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AGREEMENT WITH BUCKEYE HOMES, LLC FOR THE PURCHASE OF A VACANT LOT LOCATED AT 158 FLORA DRIVE (P.P.N. 811-03-074) IN BEDFORD AND DECLARING AN EMERGENCY

WHEREAS, the Administration recommends the sale of said properties in the interest of residential development of the properties for the tax values plus any closing costs as negotiated by the parties as being reasonable and in the best interest of the City.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Bedford, County of Cuyahoga, and the State of Ohio:

Section 1. That the City Manager is hereby authorized to enter into a purchase agreement for said property on behalf of the Bedford Land Revitalization Program for the tax value plus closing costs, which Council finds to be reasonable and in the best interest of the City pursuant to Bedford Codified Ordinance 104.01. Further, the City Manager is hereby authorized to execute any and all documents necessary to facilitate the sale to Buckeye Holmes, LLC.

Section 2. That the Finance Director is hereby authorized to appropriate and pay the sale price plus closing costs pursuant to the terms of the purchase agreements.

Section 3. That actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 4. This Ordinance is hereby declared to be an emergency measure immediately necessary for the public peace, health, safety, and welfare and to facilitate the sale to enable residential development.

WHEREFORE, this Ordinance shall take effect and be in force from and after the earliest date permitted by law.

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Stanley C. Koci, Mayor-President of Council

Tracy M. Simons, Clerk of Council

Prepared and approved as to legal content by: _____
John J. Montello, Law Director

PASSED: _____

FAILED: _____