

**Amendment to the Budget Ordinance
Ordinance 19-25**



SUBMITTED BY Jason A. Brown

Multipage Document

DATE 11/4/24

GENERAL LEDGER ACCOUNT NUMBER	GENERAL LEDGER ACCOUNT NAME	CURRENT APPROPRIATION	REQUESTED AMOUNT	AMENDED APPROPRIATION
701-9201-750115	Legal Fees	\$ 10,500.00	\$ -	\$ 10,500.00
701-9201-750130	(Rail Park) Eng & Prof Services	\$ 739,500.00	\$ -	\$ 739,500.00
701-9201-901000	Land Acquisiton	\$ 101,250.00	\$ 83,625.00	\$ 184,875.00
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		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -

TOTAL REQUESTED \$ 83,625.00

THE ABOVE REQUEST IS TO BE FUNDED BY THE FOLLOWING:

INCREASE FUND BALANCE APP. (701-0000-500000) \$ - \$ - \$ -

INCREASE IN THE FOLLOWING REVENUE ITEM -

701-9201-425900	Catawba County Admin Fee	\$ 342,000.00	\$ 83,625.00	\$ 425,625.00
701-9201-452000	NCCMT Dividends	\$ -	\$ -	\$ -
701-9201-434125	(Rail Park) Grants - Golden Lea	\$ 50,000.00	\$ -	\$ 50,000.00
701-9201-500000	Appropriated Fund Balance	\$ 199,250.00	\$ -	\$ 199,250.00

TOTAL FUNDING \$ 83,625.00

BALANCE (must equal zero) \$ -

REASON FOR REQUEST BA# _____ JE# _____

This amendment recognizes Catawba County's agreement to fund the project at 50% by recognizing an additional \$83,625 in revenue based on the City's investment in this project through the annual budget ordinance for FY2024-2025. This amendment also recognizes a name change for the fund from "Economic Development" to Rail Park Economic Development Project.

ADOPTED THIS 4th DAY OF November, 2024

Shawn R. Brown
Shawn R. Brown, Mayor

Wendy Helms
Attested: Wendy Helms, City Clerk

Robert M. Grant Jr.
Approved as to Form: Robert M. Grant Jr., City Attorney

This budget amendment amends the City of Claremont Budget Ordinance 37-22, adopted on 07/01/22, and is adopted pursuant to Section 15 of Chapter 159 of the General Statutes of North Carolina. All ordinances, or parts thereof conflicting or inconsistent with the provisions of this ordinance are hereby repealed. The City Council hereby declares that should any section, paragraph, sentence or word of this ordinance be declared for any reason invalid, it is the intent of the City Council that it would have passed all other portions of this ordinance independent of elimination herefrom of any such portion that may be declared invalid. This ordinance shall take effect and be in force from and after the date of its adoption.