

Capital Project Amendment
Ordinance 36-25



SUBMITTED BY Jason A. Brown ☒ Multipage Document

DATE 12/02/24

GENERAL LEDGER ACCOUNT NUMBER	GENERAL LEDGER ACCOUNT NAME	CURRENT APPROPRIATION	REQUESTED AMOUNT	AMENDED APPROPRIATION
701-9201-750115	Legal Fees	\$ 10,500.00	\$	10,500.00
701-9201-750130	(Rail Parak) Eng & Prof Serv	\$ 739,500.00	\$	739,500.00
701-9201-760400	Construction - Roadway/Paving	\$ -	\$ 500,000.00	\$ 500,000.00
701-9201-901000	Land Acquisition	\$ 101,250.00	\$	101,250.00
		\$ -	\$	-
		\$ -	\$	-
		\$ -	\$	-
		\$ -	\$	-
		\$ -	\$	-
		\$ -	\$	-
TOTAL REQUESTED			\$ 500,000.00	\$ 1,351,250.00

THE ABOVE REQUEST IS TO BE FUNDED BY THE FOLLOWING:

INCREASE FUND BALANCE APP. (701-0000-500000) \$ 199,250.00 \$ 199,250.00

INCREASE IN THE FOLLOWING
REVENUE ITEM

701-9201-491140	Transfer In - General Fund	\$ -	\$ 500,000.00	\$ 500,000.00
701-9001-491105	Transfer In - GF Eco Dev	\$ 260,000.00	\$	260,000.00
701-9201-425900	Catawba County Admin Fee	\$ 342,000.00	\$	342,000.00
701-9201-434125	(Rail Park) Grants - Golden Lea	\$ 50,000.00	\$	50,000.00

TOTAL FUNDING \$ 500,000.00 \$ 1,351,250.00

BALANCE (must equal zero) \$ - \$ -

REASON FOR REQUEST ☐ BA# ☐ JE#

This budget amendment transfer funds from the General Fund (Fund 110) to the Rail Park Economic Development Project (Fund 701) for future road infrastructure.

ADOPTED THIS 2nd DAY OF December, 2024

Shawn R. Brown
Shawn R. Brown, Mayor

Wendy Helms
Attested: Wendy Helms, City Clerk

Robert M. Grant Jr.
Approved as to Form: Robert M. Grant Jr., City Attorney

This project amendment amends the City of Claremont Capital Project Ordinance 22-23, adopted on 12/05/22, and is adopted pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina. All ordinances, or parts thereof conflicting or inconsistent with the provisions of this ordinance are hereby repealed. The City Council hereby declares that should any section, paragraph, sentence or word of this ordinance be declared for any reason invalid, it is the intent of the City Council that it would have passed all other portions of this ordinance independent of elimination herefrom of any such portion that may be declared invalid. This ordinance shall take effect and be in force from and after the date of its adoption.