

CITY OF CLAREMONT
ORDINANCE 53-26

PARK IMPROVEMENTS PROJECT FUND (FUND 797)
ORDINANCE TO CREATE A CAPITAL PROJECT FUND

BE IT ORDAINED by City Council of Claremont, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Grant Project Fund Ordinance is hereby adopted.

Section 1 – This ordinance creates a park improvements project fund (Fund 797) which will be comprised of departments for specific projects. The first department in fund will be for an electrical upgrade project that will support events in the park.

Section 2 – This ordinance shall remain in effect indefinitely with departments that are opened and closed for each individual project; subject to periodic review by the City Council.

Section 3 – The City Manager is hereby directed to act on behalf of the City Council in all matters associated with the project within the terms of all contracts, agreements and legal requirements binding on the project and within limits of the funds appropriated herein.

Section 4 – The following revenues are available for this project:

Transfer In – General Fund	\$10,000
Total Revenues	\$10,000

Section 5 – The following amounts are appropriated for the project:

Engineering & Professional Fees	\$10,000
Total Expenses	\$10,000

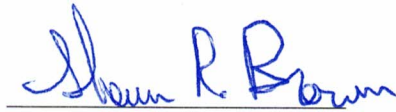
Section 6 – The City Manager is directed to report annually on the financial status of this fund and keep the City Council informed of any unusual occurrences associated with the project(s).

Section 7 – The Finance Officer is hereby directed to maintain within the Fund sufficient specific detailed accounting records to provide the accounting to City Council required by the program procedures, loan agreement and state regulations.

Section 8 – The Finance Officer is directed to report quarterly on the financial status of each account in Section 4 and on the total revenues received or claimed.

Section 9 – Copies of this project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

Adopted this 1 day of June 20 26

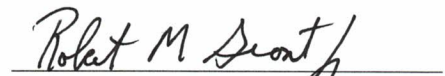
A handwritten signature in blue ink, reading "Shawn R. Brown". The signature is written in a cursive style with a horizontal line underneath.

Shawn R. Brown, Mayor

ATTEST:

A handwritten signature in blue ink, reading "Wendy Helms". The signature is written in a cursive style with a horizontal line underneath.
Wendy Helms, City Clerk

APPROVED AS TO FORM:

A handwritten signature in blue ink, reading "Robert M. Grant Jr.". The signature is written in a cursive style with a horizontal line underneath.
Robert M. Grant Jr., City Attorney