

CITY OF CORRY
RESOLUTION
25 - 18

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORRY
AUTHORIZING AND APPROVING THE EXECUTION AND IMPLEMENTATION
OF AN AGREEMENT WITH THE CORRY REDEVELOPMENT AUTHORITY
REGARDING THE BEMISS SUBDIVISION NO. 2 PROPERTY, AND
REPEALING AND RESCINDING PRIOR RESOLUTION 25-08
DATED MAY 19, 2025**

WHEREAS, the Redevelopment Authority in the City of Corry, Pennsylvania ("Authority") has proposed that the City of Corry ("City") enter into an Amended and Restated Agreement with such Authority whereby the Authority will install and complete all of the required subdivision improvements relating to the Bemiss Subdivision No. 2 real property ("Property"), at the Authority's sole expense, in accordance with all laws, regulations, ordinances, codes, and legal requirements, and specifically subject to the review and approval of the City and the City's engineer ("Agreement"), after the Authority acquires the Property; and

WHEREAS, to secure the performance of all of the Authority's obligations under such Agreement, including the installation and completion of all of such required subdivision improvements, the Agreement requires the Authority to provide a new performance bond and mortgage from the Authority on the subject Property in favor of the City after the Authority acquires the Property, whereupon the City would release the prior bond and mortgage securing the performance of the installation and completion of all of such required subdivision improvements; and

NOW, THEREFORE, BE IT RESOLVED that the Corry City Council of Corry hereby authorizes, approves and consents to the City entering into, executing and implementing the above-referenced Agreement with the Authority substantially in the form of Exhibit A attached hereto; and

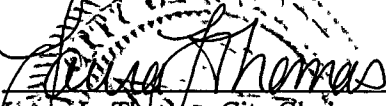
FURTHER RESOLVED, that the Mayor of the City of Corry be, and hereby is, authorized, empowered, and directed by the City of Corry, on its behalf and in its name, to enter into, execute and deliver such Agreement with the Authority, and further that the Mayor of the City of Corry be, and hereby is, authorized, empowered, and directed by the City of Corry, on its behalf and in its name, to execute and deliver such other and further documents and to take any and all further actions reasonably appropriate or necessary to effectuate fully the purposes of such Agreement.

AND FURTHER RESOLVED, that all prior Resolutions inconsistent herewith, including specifically Resolution 25-08 dated May 19, 2025, are hereby repealed and rescinded.

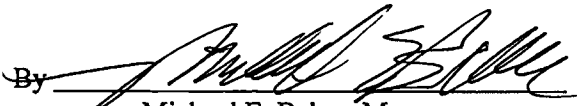
ADOPTED by the Corry City Council this 18th day of August, 2025.

THE CITY OF CORRY

Attest:



Laura L. Thomas, City Clerk
4916-3181-5248 v.2

By 

Michael E. Baker, Mayor