CITY OF CORRY

Resolution
26-38

Presented by: Mayor Fike

A RESOLUTION AUTHORIZING DISTRIBUTION OF STATE AID PENSION FUNDS TO THE POLICE, FIREMAN AND NON-UNIFORM EMPLOYEE PENSION PLANS FOR 2026.

WHEREAS, the 2026 General Municipal Pension System State Aid is calculated and distributed to municipalities pursuant to the Pennsylvania Municipal Pension Plan Funding Standard and Recovery Act (Act 205 of 1984); and,

WHEREAS, Act 205 provides for the governing body of each municipality to annually determine the proportion of the total amount of the State Aid received by the municipality which shall be credited to each pension fund; and,

WHEREAS, the amount of regular State Aid received is $291,546.04 for distribution in 2026; and,

WHEREAS, the proportionate amount of State Aid to be distributed to each pension fund, should to the greatest degree possible, be based on the actuarial funding requirements of each pension plan.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Corry that the 2026 State Aid allocation shall be distributed to each of the three pension funds as follows:

Police Pension Fund	$ 94,757.04	Acct# 483-000
Fireman's Pension Fund	$ 196,789.00	Acct# 483-100
Non-Uniform Employees Pension Fund	$ 0.00	Acct# 483-200
Total For Distribution	$ 291,546.04	

Adopted this 19th day of October, 2026.

ATTEST:

Laura L. Thomas, City Clerk

Jeffrey T. Fike, Mayor