



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAXATION.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to address the real property tax credit.

SECTION 2. Section 8-13.2, Revised Ordinances of Honolulu 2021, is amended to read as follows:

"§ 8-13.2 Real property tax credit established.

An owner is entitled to a real property tax credit equal to the amount by which the taxes owed for the same tax year in which the application is filed for the property exceed 3 percent of the titleholders' income, provided:

- (1) The owner has been granted the home exemption under § 8-10.3 when the application is filed;
- (2) The taxes owed for the same tax year in which the application is filed for the tax credit exceed 3 percent of the titleholders' combined income for the calendar year immediately preceding the date of the application;
- (3) The combined income of all titleholders of the property for the calendar year immediately preceding the date of the application does not exceed [~~\$60,000;~~] \$80,000;
- (4) No titleholder owns any other real property anywhere during the applicable tax year;
- (5) The titleholders have not violated § 8-13.5;
- (6) The amount of the tax after applying the credit is not less than the minimum tax required in § 8-11.1(g);
- (7) If the taxes owed, less any other one-time tax credit, are less than or equal to 3 percent of all titleholders' combined income for the calendar year immediately preceding the date of the application, no credit will be applied;



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- (8) The titleholders of the property filed income tax returns, if required under Hawaii income tax law and under Internal Revenue Service regulations, on or before the date of filing an application for a tax credit; and
- (9) The grant of the application for a tax credit entitles the owner to a credit only for the tax year succeeding the tax year in which the application was filed. There will be no carryover tax credit."

SECTION 3. Ordinance material to be repealed is bracketed and stricken. New material is underscored. When revising, compiling, or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the Revisor of Ordinances need not include the brackets, the material that has been bracketed and stricken, or the underscoring.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE 23-22

BILL 37 (2022), CD1

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SECTION 4. This ordinance takes effect upon its approval and applies to tax years beginning July 1, 2024 and thereafter.

INTRODUCED BY:

Esther Kia'aina

DATE OF INTRODUCTION:

May 16, 2022
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Karen Lee

Deputy Corporation Counsel

KAREN K. LEE

APPROVED this 19th day of July, 2023.

Rick Blangiardi

RICK BLANGIARDI, Mayor
City and County of Honolulu

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII
CERTIFICATE

BILL 37 (2022), CD1

Introduced: 05/16/22 By: ESTHER KIA'ĀINA Committee: BUDGET (BUD)

Title: RELATING TO REAL PROPERTY TAXATION.

Voting Legend: * = Aye w/Reservations

05/16/22	INTRO	Introduced.
06/01/22	CCL	Passed first reading. 9 AYES: CORDERO, ELEFANTE, FUKUNAGA, KIA'ĀINA, SAY, TSUNEYOSHI, TULBA, TUPOLA, WATERS
11/08/22		Councilmember Carol Fukunaga, representing Council District VI, resigned from office. [Refer to Communication CC-339(22)] Councilmember Brandon J.C. Elefante, representing Council District VIII, resigned from office. [Refer to Communication CC-338(22)]
11/29/22	CCL	Tyler Dos Santos-Tam was appointed to fill a vacancy in the Office of Councilmember for Council District VI. (Refer to RES22-272) Val A. Okimoto was appointed to fill a vacancy in the Office of Councilmember for Council District VIII. (Refer to RES22-273)
02/28/23	BUD	Reported out for passage on second reading and scheduling of a public hearing. CR-39(23) 4 AYES: KIA'ĀINA, SAY, TULBA, WEYER 1 ABSENT: CORDERO
03/03/23	PUBLISH	Public hearing notice published in the Honolulu Star-Advertiser.
03/15/23	CCL/PH	Committee report adopted. Bill passed second reading, public hearing closed and referred to committee. 9 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, OKIMOTO, SAY, TULBA, TUPOLA, WATERS, WEYER
03/22/23	PUBLISH	Second reading notice published in the Honolulu Star-Advertiser.
04/04/23	BUD	Reported out for passage on third reading as amended in CD1 form. CR-75(23) 5 AYES: CORDERO, KIA'ĀINA, SAY, TULBA, WEYER
06/07/23		Cancelled and not considered.

07/07/23 CCL

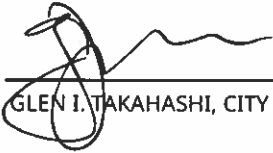
NOTE: Posted FD1 OCS2023-0478/5/24/2023 10:15 AM not considered.

Committee report adopted and Resolution passed third reading as amended.

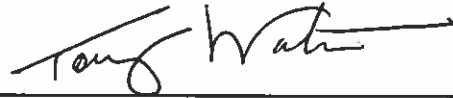
8 AYES: CORDERO, DOS SANTOS-TAM, KIA'ĀINA, OKIMOTO, SAY, TULBA,
WATERS, WEYER

1 ABSENT: TUPOLA

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this BILL.



GLEN I. TAKAHASHI, CITY CLERK



TOMMY WATERS, CHAIR AND PRESIDING OFFICER