

ORDINANCE NO. 2025 - 24
Ordinance Approving the

Tax Increment Redevelopment Plan and Project for the Frontage Road TIF

WHEREAS, the City of Mount Vernon, Illinois desires to implement tax increment financing pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et. seq., as amended (hereinafter referred to as the "TIF Act") for the proposed Redevelopment Plan and Project (the "Plan") within the municipal boundaries of the City of Mount Vernon and within the Frontage Road TIF (the "Project Area") as described in Exhibit A attached to this Ordinance, which constitutes in the aggregate more than 1-1/2 acres; and

WHEREAS, the Plan was made available for public inspection at the City Clerk's office on May 9, 2025; and

WHEREAS, the City Council did on June 16, 2025 pass Resolution 2025-27, setting August 4, 2025 as the date for the public hearing on the Plan, with the time and place of such hearing identified in said Resolution; and

WHEREAS, due notice with respect to the availability of the Plan, which contains an eligibility report, was given by mail on June 18, 2025 pursuant to Section 11-74.4-5 of the TIF Act, said notice being given to all interested parties that have registered with the City concerning the Project Area; and

WHEREAS, due notice with respect to the availability of the Plan, which contains an eligibility report, was given by mail on June 19, 2025 pursuant to Section 11-74.4-5 of the TIF Act, said notice being given to all residential addresses that, after a good faith effort, the City determined are located within 750 feet of the boundaries of the Project Area; and

WHEREAS, pursuant to Section 11-74.4-5 of the TIF Act, the City Council caused a public hearing to be held relative to the Plan and the designation of the Project Area on August 4, 2025 at Mt. Vernon City Hall; and

WHEREAS, due notice with respect to such hearing was given pursuant to Section 11-74.4-5 and 6 of the TIF Act, said notice being given to taxing districts and to the State of Illinois by certified mail on June 18, 2025; by publication on July 10, 2025 and July 17, 2025; and by certified mail to property owners within the Project Area on July 14, 2025; and

WHEREAS, the Plan sets forth the factors constituting the need for abatement of conditions within the Project Area that have led to blight or may lead to blight, and the City Council has reviewed testimony concerning such need presented at the public hearing and has reviewed the eligibility report and is generally informed of the conditions in the Project Area as the term "conservation area" is defined in the TIF Act; and

WHEREAS, the City Council has reviewed the conditions pertaining to lack of private investment in the Project Area to determine whether private development would take place in the Project Area, as a whole, without the adoption of the Plan for the Project Area; and

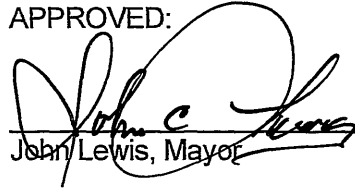
WHEREAS, the City Council has reviewed the conditions pertaining to real property in the Project Area to determine whether contiguous parcels of real property in the Project Area would be substantially benefited by the proposed redevelopment project improvements; and

WHEREAS, the City Council has reviewed the proposed Frontage Road TIF Redevelopment Plan and Project and the Comprehensive Plan for the development of the municipality as a whole to determine whether the Plan conforms to the Comprehensive Plan of the City.

NOW, THEREFORE, BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, ILLINOIS that:

1. The City Council of the City of Mount Vernon makes the following findings:
 - a. The area constituting the Frontage Road TIF in the City of Mount Vernon, Illinois is described in Exhibit A, attached hereto and made part of this Ordinance.
 - b. There exist conditions that enables the Project Area to be designated as a "redevelopment project area" and be classified as a combination "blighted area" and "conservation area" as defined in Section 11-74.4-3 of the TIF Act.
 - c. The Frontage Road TIF, on the whole, has not been subject to growth and development through investment by private enterprise and would not be reasonably anticipated to be developed without the adoption of the Redevelopment Plan.
 - d. The Redevelopment Plan and Redevelopment Project for the Frontage Road TIF conforms to the Comprehensive Plan for the development of the City as a whole.
 - e. The parcels of real property in the proposed Redevelopment Project Area are contiguous and only those contiguous parcels of real property, which will be substantially benefited by the proposed redevelopment project, are included in the Frontage Road TIF.
 - f. The estimated date for the completion of the Redevelopment Project or retirement of obligations issued shall not be later than December 31 of the year in which the payment to the City Treasurer as provided in subsection (b) of Section 11-74.4-8 of the TIF Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year after the year in which the ordinance approving the Frontage Road TIF is adopted.
2. The Tax Increment Redevelopment Plan and Project for the Frontage Road TIF, which was the subject matter of the hearing held on August 4, 2025, is hereby adopted and approved. A copy of the aforementioned Redevelopment Plan and Project, marked as Exhibit B, is attached to and made a part of this Ordinance.
3. All Ordinances and parts of Ordinances in conflict herewith are hereby repealed.
4. This Ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

APPROVED:


John Lewis, Mayor

ATTEST:

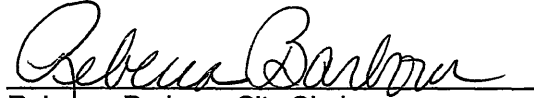

Rebecca Barbour, City Clerk

Exhibit A

BOUNDARY DESCRIPTION Frontage Road TIF City of Mount Vernon, Illinois

Following is the legal description requested for the Frontage Road TIF district:

Part of the Southeast Quarter of the Southwest Quarter and part of the Southwest Quarter of the Southeast Quarter of Section 26, Township 2 South, Range 2 East of the Third Principal Meridian, Jefferson County, Illinois containing tracts with Parcel Numbers 0626377003, 0626377005, 0626377008, 0626451008, 0626451011 and 0626451013, more particularly described as follows:

Commencing at the southwest corner of said Southwest Quarter of the Southeast Quarter; thence South 89 degrees 07 minutes 02 seconds East along the south line of said Southwest Quarter of the Southeast Quarter a distance of 90.99 feet to the point of beginning on the west right-of-way line of North 44th Street; thence continuing South 89 degrees 07 minutes 02 seconds East along an offset in said west right-of-way a distance of 4.65 feet to a point; thence North 00 degrees 08 minutes 59 seconds West along said west right-of-way line a distance of 339.63 feet to a point; thence South 89 degrees 27 minutes 08 seconds West along an offset in said right-of-way a distance of 20.00 feet to a point; thence North 00 degrees 08 minutes 59 seconds West along said right-of-way a distance of 145.59 feet to a point on the south line of Lot 2 in Kruep Subdivision as recorded in Cabinet 5, Drawer 7, Instrument #2608 of the office of Recorder of Deeds, Jefferson County; thence North 89 degrees 09 minutes 13 seconds West along the south line of said Lot 2 a distance of 431.52 feet to a point on the easterly right-of-way of F.A.I. Route 57 being 160 feet perpendicular distance to the survey centerline as recorded in Deed Record 299, page 344 of the office of Recorder of Deeds; thence northwesterly along a curve to the right on the right-of-way line of F.A.I. Route 57 having a radius of 17,028.74 feet, Chord Bearing of North 16 degrees 15 minutes 48 seconds West and Chord Distance of 332.54 feet to a point 160 feet perpendicular distance easterly at Station 787+00; thence North 09 degrees 36 minutes 12 seconds West continuing along the right-of-way of F.A.I. Route 57 a distance of 199.03 feet to a point 180 feet perpendicular distance easterly at Station 789+00; thence northwesterly along a curve to the right on the right-of-way line of F.A.I. Route 57 having a radius of 17,008.74 feet, Chord Bearing of North 14 degrees 36 minutes 12 seconds West and Chord Distance of 257.49 feet to a point 180 feet perpendicular distance easterly at Station 791+60.22; thence North 89 degrees 53 minutes 25 seconds East a distance of 722.31 feet to a point on the east right-of-way line of North 44th Street; thence South 03 degrees 09 minutes 14 seconds West along the east right-of-way line of North 44th Street a distance of 365.36 feet to a point; thence South 87 degrees 14 minutes 54 seconds East a distance of 761.43 feet to a point; thence South 01 degrees 42 minutes 31 seconds West a distance of 18.81 feet to a point; thence South 89 degrees 07 minutes 02 seconds East a distance of 445.93 feet to a point on

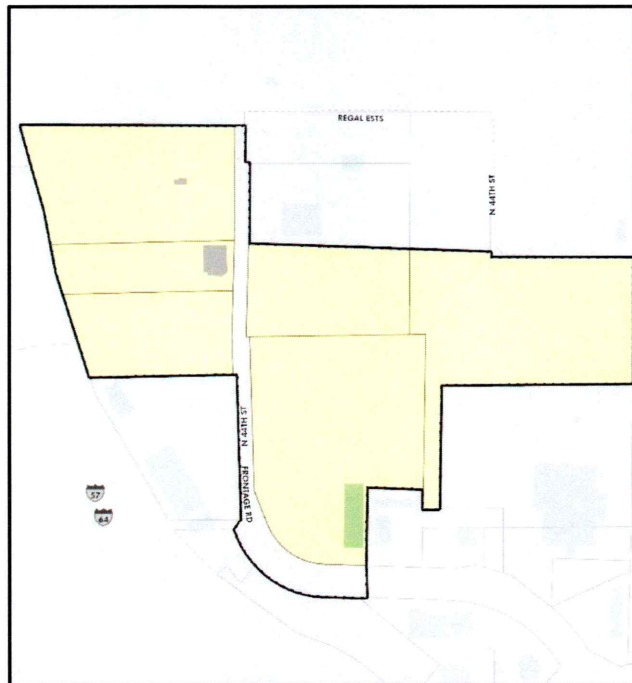
the east line of said Southwest Quarter of the Southeast Quarter lying 847.0 feet north of the Southeast Corner of said Southwest Quarter of the Southeast Quarter; thence South 01 degrees 34 minutes 19 seconds West along the east line of said Southwest Quarter of the Southeast Quarter a distance of 397.03 feet to a point lying 450.0 feet north of the Southeast Corner of said Southwest Quarter of the Southeast Quarter; thence North 89 degrees 07 minutes 02 seconds West parallel to the south line of said Southwest Quarter of the Southeast Quarter a distance of 599.47 feet to a point; thence South 02 degrees 37 minutes 06 seconds West a distance of 390.18 feet to a point; thence North 89 degrees 07 minutes 01 seconds West a distance of 50.00 feet to a point; thence North 02 degrees 40 minutes 57 seconds East a distance of 62.11 feet to the southeast corner of Lot 2 in Gateway Subdivision as recorded in Cabinet 3, Drawer 4, Instrument #2975 of the office of Recorder of Deeds; thence North 86 degrees 23 minutes 22 seconds West along the south line of said Lot 2 in Gateway Subdivision a distance of 178.02 feet to a point; thence South 02 degrees 31 minutes 24 seconds West along the line between Lots 1 and 2 in Gateway Subdivision a distance of 343.78 feet to a point on the south right-of-way line of North 44th Street; Thence North 86 degrees 32 minutes 48 seconds West along the south right-of-way line of North 44th Street a distance of 131.86 feet to a point of curvature; thence along a curve to the right with radius of 299.92 feet, Chord Bearing of North 51 degrees 51 minutes 25 seconds West and Chord Distance of 342.18 feet to the point of beginning, containing 30.09 acres.

Exhibit B

**TAX INCREMENT FINANCING
REDEVELOPMENT PLAN & PROJECT
Frontage Road TIF
Dated May 9, 2025**

TAX INCREMENT FINANCING REDEVELOPMENT PLAN & PROJECT

FRONTAGE ROAD TIF REDEVELOPMENT PROJECT AREA



PREPARED FOR:
MOUNT VERNON, ILLINOIS

PREPARED BY:
PCAV PLANNERS
ST. LOUIS, MISSOURI

AUGUST 6, 2025

ACKNOWLEDGMENTS

MAYOR

John Lewis

CITY COUNCIL

Ray Botch

Joe Gliosci

Donte Moore

Mike Young

CITY MANAGER

Nathan McKenna

CITY CLERK

Mary Jo Pemberton

LEGAL COUNSEL

Jeff Howard

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SECTION I – INTRODUCTION

The area being considered for designation as a tax increment financing (“TIF”) area is located in the City of Mount Vernon (the “City”), Jefferson County, Illinois, along Frontage Road near the interchange of I-64/57 and State Route 15/Broadway Street. The area is generally bounded by I-64/57 to the west, Frontage Road to the south, apartments and commercial properties to the east, and a church to the north. The area is referred to herein as the Frontage Road TIF Redevelopment Project Area (the “Project Area” or the “Area”). The boundaries of the Project Area are as shown in Figure A - Redevelopment Project Area Boundary on Page 4. Refer also to the legal description contained in the Appendix as Attachment A.

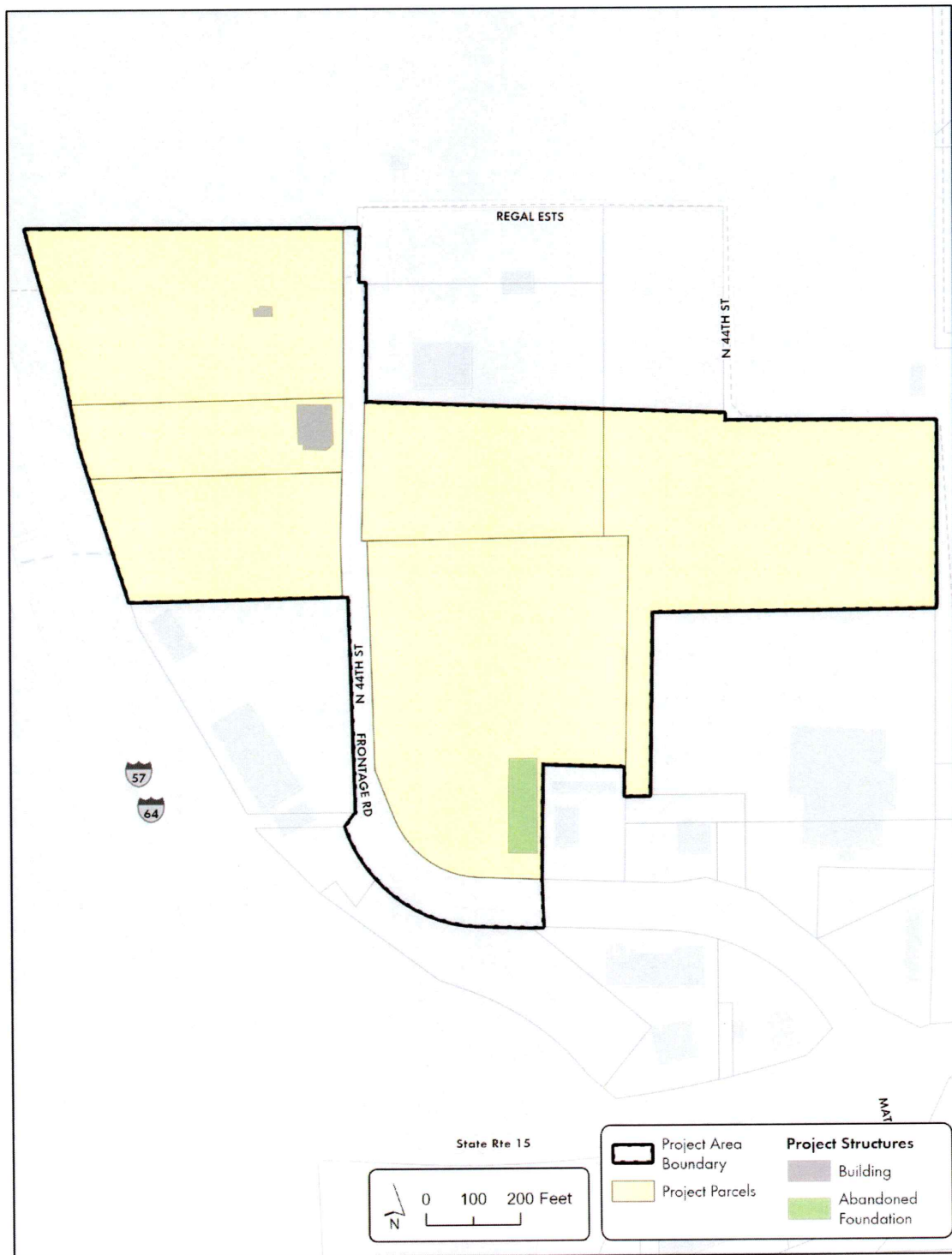
The Project Area covers approximately 29.9 acres total, including rights-of-way, and includes six parcels of real property that comprise 27.6 acres of land. The three properties on the east side of Frontage Road are currently undeveloped, mostly wooded pieces of land; however, the southeasternmost property in the Area contains an abandoned foundation that was constructed years ago for a hotel development that never came to fruition. Due to the length of time the foundation has sat on the property unmaintained, it is no longer salvageable and will need to be removed in order for the property to be redeveloped.

On the west side of Frontage Road, the three Area properties have been used for commercial purposes in the past but are currently used only for parking and storage of equipment and materials. One of these lots has a former winery building on site that has been abandoned and deteriorated to the point of needing to be demolished; the other two only contain gravel parking areas except for one aging storage shed.

The City may consider the use of tax increment financing, as well as other economic development resources as available, to facilitate private investment within the Area. It is the intent of the City to induce the investment of significant private capital in the Area, which will serve to redevelop aging properties and infrastructure that will likely enhance the tax base of the community. Furthermore, in accordance with Section 11-74.4-3(n)(5) of the Act, a housing impact study need not be performed since the redevelopment plan will not result in the displacement of ten (10) or more inhabited residential units. This certification is provided in Section IV of this report.

The Act sets forth the requirements and procedures for establishing a Redevelopment Project Area and a Redevelopment Plan. The following sections of this report present the findings of eligibility and the Redevelopment Plan and Project for the Area, as well as other findings, evidence, and documentation required by the Act.

Figure A - Redevelopment Project Area Boundary



SECTION II – BASIS FOR ELIGIBILITY OF THE AREA

A Redevelopment Project Area, according to the Act, is that area designated by a municipality in which the finding is made that there exist conditions that cause the area to be classified as a blighted area, conservation area, combination of blighted and conservation areas, or an industrial park conservation area. The criteria and the individual factors defining each of these categories of eligibility are defined in the Act. This section documents the relevant statutory requirements and how the Area meets the eligibility criteria as a combination of blighted and conservation areas.

Definition of a Blighted Area

The TIF Act states that a “**blighted area**” means any improved or vacant area within the boundaries of a redevelopment project area located within the territorial limits of the municipality where:

If improved, industrial, commercial, and residential buildings or improvements are detrimental to the public safety, health, or welfare because of a combination of five (5) or more of the following factors, each of which is (i) present, with that presence documented to a meaningful extent, so that a municipality may reasonably find that the factor is clearly present within the intent of the Act, and (ii) reasonably distributed throughout the improved part of the Redevelopment Project Area:

- 1) Dilapidation. An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings, or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.
- 2) Obsolescence. The condition or process of falling into disuse. Structures have become ill-suited for the original use.
- 3) Deterioration. With respect to buildings, defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters, and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.
- 4) Presence of structures below minimum code standards. All structures that do not meet the standards of zoning, subdivision, building, fire, and other governmental codes applicable to property, but not including housing and property maintenance codes.
- 5) Illegal use of individual structures. The use of structures in violation of applicable federal, State, or local laws, exclusive of those applicable to the presence of structures below minimum code standards.
- 6) Excessive vacancies. The presence of buildings that are unoccupied or under-utilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.
- 7) Lack of ventilation, light, or sanitary facilities. The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence of skylights or windows for interior spaces or rooms and

improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.

- 8) Inadequate utilities. Underground and overhead utilities such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are: (i) of insufficient capacity to serve the uses in the redevelopment project area, (ii) deteriorated, antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area.
- 9) Excessive land coverage and overcrowding of structures and community facilities. The over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: (i) the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety, and (ii) the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonably required off-street parking, or inadequate provision for loading and service.
- 10) Deleterious land use or layout. The existence of incompatible land-use relationships, buildings occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.
- 11) Environmental clean-up. The proposed redevelopment project area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.
- 12) Lack of community planning. The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan, or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land-use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet contemporary development standards, or other evidence demonstrating an absence of effective community planning.
- 13) The total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated, or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available, or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency

for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated.

If vacant, the sound growth of the Redevelopment Project Area is impaired by a combination of two (2) or more of the following factors, each of which is (i) present, with that presence documented, to a meaningful extent, so that a municipality may reasonably find that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the vacant part of the redevelopment project area to which it pertains:

- 1) Obsolete platting of vacant land that results in parcels of limited or narrow size, or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-ways for streets or alleys, or that created inadequate right-of-way widths for streets, alleys, or other public rights-of-way or that omitted easements for public utilities.
- 2) Diversity of ownership of parcels of vacant land sufficient in number to retard or impede the ability to assemble the land for development.
- 3) Tax and special assessment delinquencies exist or the property has been the subject of tax sales under the Property Tax Code within the last five (5) years.
- 4) Deterioration of structures or site improvements in neighboring areas adjacent to the vacant land.
- 5) The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the Redevelopment Project Area.
- 6) The total equalized assessed value of the proposed Redevelopment Project Area has declined for three (3) of the last five (5) calendar years prior to the year in which the Redevelopment Project Area is designated, or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available, or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years prior to the year in which the Redevelopment Project Area is designated.

If vacant, the sound growth of the redevelopment project area is impaired by one of the following factors that: (i) is present, with that presence documented, to a meaningful extent so that a municipality may reasonably find that the factor is clearly present within the intent of the Act; and, (ii) is reasonably distributed throughout the vacant part of the redevelopment project area to which it pertains:

- 1) The area consists of one or more unused quarries, mines, or strip mine ponds.
- 2) The area consists of unused rail yards, rail tracks, or railroad rights-of-way.
- 3) The area, prior to its designation, is subject to

- a) chronic flooding that adversely impacts on real property in the area as certified by a registered professional engineer or appropriate regulatory agency; or
 - b) surface water that discharges from all or a part of the area and contributes to flooding within the same watershed, but only if the redevelopment project provides for facilities or improvements to contribute to the alleviation of all or part of the flooding
- 4) The area consists of an unused or illegal disposal site containing earth, stone, building debris, or similar materials that were removed from construction, demolition, excavation, or dredge sites.
 - 5) Prior to November 1, 1999, the area is not less than 50 nor more than 100 acres and 75% of which is vacant (notwithstanding that the area has been used for commercial agricultural purposes within 5 years prior to the designation of the redevelopment project area), and the area meets at least one of the factors itemized in paragraph (1) of this subsection, the area has been designated as a town or City center by ordinance or comprehensive plan adopted prior to January 1, 1982, and the area has not been developed for that designated purpose.
 - 6) The area qualified as a blighted improved area immediately prior to becoming vacant, unless there has been substantial private investment in the immediately surrounding area.

Definition of a Conservation Area

“Conservation area” means any improved area within the boundaries of a redevelopment project area located within the territorial limits of the municipality in which 50% or more of the structures in the area have an age of 35 years or more. Such an area is not yet a blighted area, but because of a combination of three or more of the following factors, the area is detrimental to the public safety, health, morals or welfare, and such an area may become a blighted area:

- 1) Dilapidation. An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings, or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.
- 2) Obsolescence. The condition or process of falling into disuse. Structures have become ill-suited for the original use.
- 3) Deterioration. With respect to buildings, defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters, and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.
- 4) Presence of structures below minimum code standards. All structures that do not meet the standards of zoning, subdivision, building, fire, and other governmental codes applicable to property, but not including housing and property maintenance codes.
- 5) Illegal use of individual structures. The use of structures in violation of applicable federal, State, or local laws, exclusive of those applicable to the presence of structures below minimum code standards.

- 6) Excessive vacancies. The presence of buildings that are unoccupied or under-utilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.
- 7) Lack of ventilation, light, or sanitary facilities. The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.
- 8) Inadequate utilities. Underground and overhead utilities such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are: (i) of insufficient capacity to serve the uses in the redevelopment project area, (ii) deteriorated, antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area.
- 9) Excessive land coverage and overcrowding of structures and community facilities. The over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: (i) the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety, and (ii) the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonably required off-street parking, or inadequate provision for loading and service.
- 10) Deleterious land use or layout. The existence of incompatible land-use relationships, buildings occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.
- 11) Environmental clean-up. The proposed redevelopment project area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.
- 12) Lack of community planning. The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan, or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land-use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet contemporary development standards, or other evidence demonstrating an absence of effective community planning.

- 13) The total equalized assessed value of the proposed redevelopment project area has declined for three of the last five calendar years prior to the year in which the redevelopment project area is designated, or is increasing at an annual rate that is less than the balance of the municipality for three of the last five calendar years for which information is available, or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three of the last five calendar years prior to the year in which the redevelopment project area is designated.

Findings

In determining if the Area meets the eligibility requirements of the Act, research and field surveys were conducted. These included:

- 1) Contacts with City officials knowledgeable about area conditions and history and age of buildings and site improvements.
- 2) On-site field examination of conditions within the Area on March 25, 2025, by experienced staff of PGAV. These personnel are trained in techniques and procedures of documenting conditions of real property, streets, etc., and determination of eligibility of designated areas for tax increment financing.
- 3) Use of definitions contained in the Act.
- 4) Adherence to basic findings of need as established by the Illinois General Assembly in establishing tax increment financing which became effective on January 10, 1977.
- 5) Examination of Jefferson County real property tax assessment records.

On March 25, 2025, PGAV staff conducted field investigations to document existing conditions of the properties proposed for the Area. One of the outcomes of this survey was an inventory of existing land uses in the Area, which are illustrated in Figure B - Current Land Use on Page 11. The following narrative summarizes the factors found to be present to a meaningful extent within the Area. Figure C - Existing Conditions on Page 12 shows the reasonable distribution of factors throughout the Area. Table 1 - Summary of Qualifying Factors on Page 13 provides a summary of the statutory factors used to justify the use of TIF in the Project Area. Table 2 - Comparison of EAV Growth Rates on Page 15 displays the difference in growth rates between the Project Area, the balance of the City, and the Consumer Price Index for All Urban Consumers.

Figure B - Current Land Use

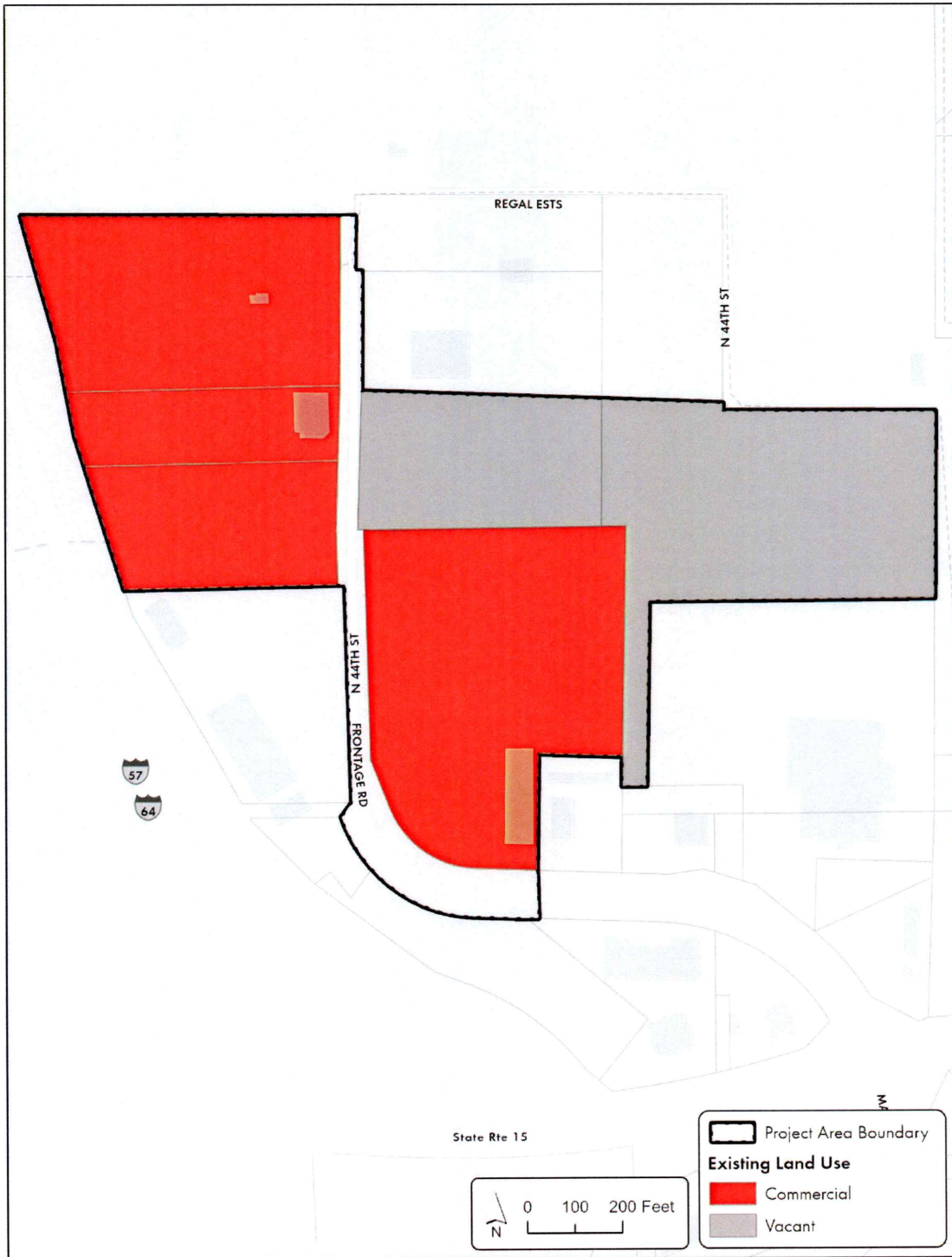


Figure C - Existing Conditions

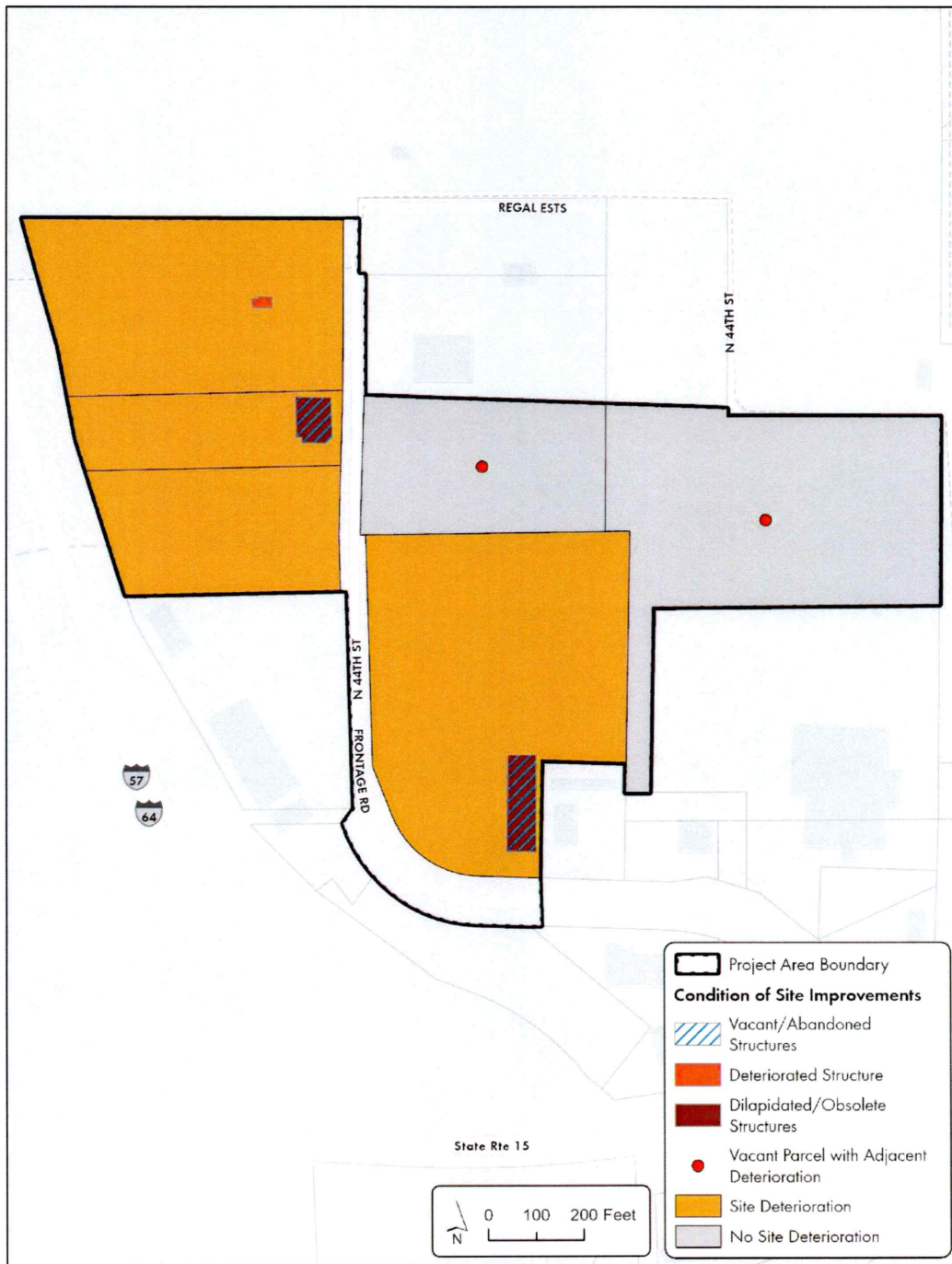


Table 1 - Summary of Qualifying Factors

	Total	%
Total parcels	6	
No. of improved parcels	4	66.7%
No. of vacant parcels	2	33.3%
No. of right-of-way and railroad parcels	0	0.0%
Total No. of structures	3	
No. of buildings 35 years of age or older	0	0.0%
No. inhabited residential units	nd*	
IMPROVED LAND FACTORS:		
No. of structures that are deteriorated	3	100.0%
No. of parcels with site improvements that are deteriorated	4	100.0%
No. of improved parcels with either deteriorated site improvements or buildings	4	100.0%
Structures that are dilapidated	2	67%
Structures that are obsolete	2	67%
No. of structures below minimum code	nd*	
No. of buildings lacking ventilation, light or sanitation facilities	nd*	
No. of building with illegal uses	nd*	
Buildings in the Area have excessive vancancy (wholly or partially)	Yes	
No. of improved parcels with excessive land coverage or overcrowding of structures	nd*	
Inadequate utilities (Entire Project Area)	nd*	
Deleterious land use or layout (by Sub-Area)	nd*	
Lack of community planning	nd*	
Environmental clean-up	nd*	
Improved parcels that are taxable	4	100%
Area has declining or sub-par EAV growth	Yes	
VACANT LAND FACTORS (2 or More):		
Obsolete platting	nd*	
Diversity of ownership	nd*	
Tax delinquencies	nd*	
Vacant parcels with adjacent deterioration of structures or site improvements	2	100.0%
Environmental clean-up	nd*	
Vacant land that is taxable	2	100.0%
Area has declining or sub-par EAV growth	Yes	
VACANT LAND FACTORS (1 or More):		
Unused quarry, mines, rail, etc.	nd*	
Blighted before vacant	nd*	
Chronic flooding	nd*	
Unused or illegal disposal site	nd*	

*Not determined.

Eligibility of Improved Parcels

Improved Land Factor 1. Dilapidation: There are three structures that currently exist in the Area. Two of the three (67%) are deteriorated to the state of dilapidation. Both the former winery building and the abandoned hotel foundation have become so blighted that they cannot be saved and must be removed from the properties.

Improved Land Factor 2. Obsolescence: Of the three structures existing in the Area, two (67%) are obsolete for their original purposes. The winery building has become blighted to the point of needing to be demolished. Meanwhile, the hotel foundation on the southernmost structure has sat abandoned and unmaintained for such a length of time that it can no longer be salvaged and must be removed for the property to be redeveloped.

Improved Land Factor 3. Deterioration: All three (100%) of the structures in the Area, as well as the four improved parcels (100%), have some form of deterioration. Structure deterioration may include defects in secondary building components, such as doors, windows, gutters, soffits and fascia, foundations, shutters and siding, etc., while site deterioration relates to the conditions of curbs, gutters, sidewalks, off-street parking areas, driveways, roadways and alleys, and storage areas.

Improved Land Factor 4. Structures Below Minimum Code Standards: Both the abandoned hotel foundation and the former winery building are in conditions that are below minimum code standards due to dilapidation and abandonment.

Improved Land Factor 5. Excessive Vacancies: Two of the three structures in the Area (67%) are vacant and abandoned.

Improved Land Factor 6. Declining or Sub-par Trend in Equalized Assessed Value: The total equalized assessed value (EAV) of the Area has grown at a rate lower than both the remainder of the City of Mount Vernon and the national Consumer Price Index (CPI) three of the last five years with available data (2018-2023). Table 2 - Comparison of EAV Growth Trends on Page 15 shows how the Project Area's EAV compares to the City and the Consumer Price Index for All Urban Consumers.

Eligibility of Vacant Parcels

Vacant Land Factor 1. Deterioration of Structures and Site Improvements in Neighboring Areas: Both vacant parcels in the Area (100%) are adjacent to properties that contain structure and/or site deterioration.

Vacant Land Factor 2. Declining or Sub-par Trend in Equalized Assessed Value: See Table 2 - Comparison of EAV Growth Trends on Page 15 for more information on this factor.

Table 2 - Comparison of EAV Growth Trends

Assessment Year	Project Area EAV *	EAV Declined?	Balance of City**	Area Growth Rate Less Than Balance of City?	Area Growth Rate Less Than CPI for All Urban Consumers?
2018	\$ 176,559		\$228,727,391		
2019	\$ 117,217		\$235,218,539		
Annual Percent Change	-33.6%	YES	2.8%	YES	YES
2020	\$ 139,769		\$235,525,480		
Annual Percent Change	19.2%	NO	0.1%	NO	NO
2021	\$ 142,491		\$247,074,067		
Annual Percent Change	1.9%	NO	4.9%	YES	YES
2022	\$ 181,994		\$ 279,838,647		
Annual Percent Change	27.7%	NO	13.3%	NO	NO
2023	\$ 180,827		\$ 317,002,790		
Annual Percent Change	-0.6%	YES	13.3%	YES	YES

* Source: Jefferson County Assessor data

** Source: Jefferson County Tax Computation Reports 2018-2023

SECTION III - REDEVELOPMENT PLAN AND PROJECT

Section III and Section IV constitute the Redevelopment Plan and Project for the Frontage Road TIF Redevelopment Project Area.

Objectives

The general objectives of this Plan are as follow:

1. To alleviate blight, ensure safe conditions, and enhance the efficiency of the infrastructure networks. This infrastructure could include, but is not limited to, utilities, sidewalks, streets, and lighting.
2. Enhance the tax base for the City and all other taxing bodies.
3. Encourage and assist private investment and redevelopment within the Area through the provision of financial assistance as permitted by the Act.
4. Complete all public and private actions required in this Plan in an expeditious manner.
5. Maintain transparency and accountability with residents and taxing bodies by reporting annually on Area projects to the State of Illinois and the Joint Review Board.
6. Enter into agreements with private parties and public agencies that protect the long-term financial health and wellbeing of the City.

General Land Uses to Apply

The general land uses to apply for the Area are shown in Figure D – General Land Use Plan on Page 17.

Program to be Undertaken to Accomplish Objectives

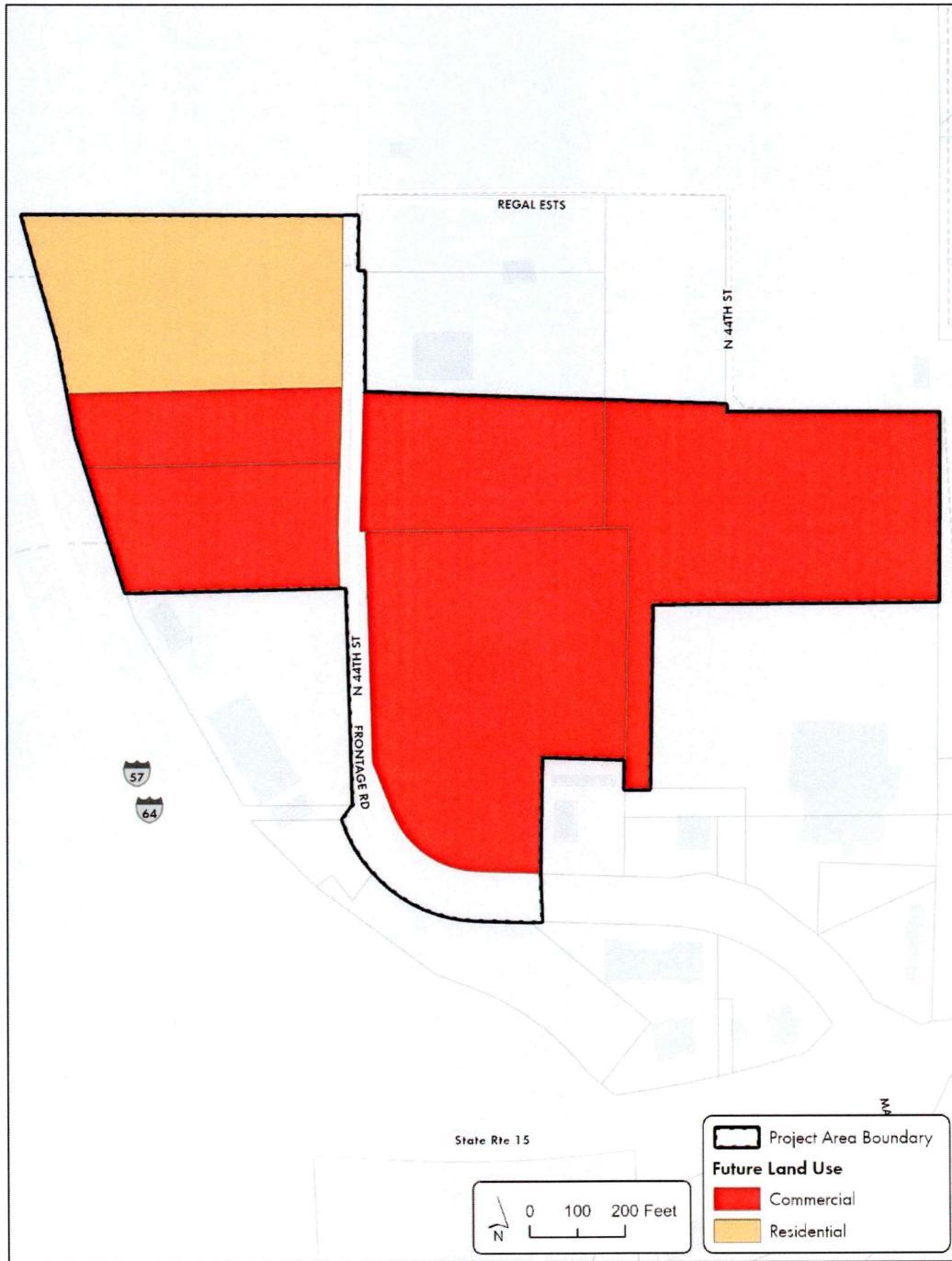
The City has determined that it is appropriate to create a program to provide financial incentives for private investment within the Area. It has been determined, through private and public project implementation experience, that tax increment financing constitutes one of the most effective means available for enabling development in the Area. Local taxing bodies are expected to benefit from the implementation of this Plan. The City will incorporate appropriate provisions within any redevelopment agreement entered into between the City and private parties ensuring redevelopment projects make progress towards achieving the objectives stated herein.

Conformance with the Comprehensive Plan and Zoning Ordinance

The General Land Use Plan conforms with the City's Zoning Map and Ordinance and the 2022 Comprehensive Plan. Currently, the parcels on the east side of Frontage Road are zoned B-3 Interchange Business District, while the three parcels on the west side of Frontage Road comprise two different zoning districts: the northernmost parcel is zoned R-1 Low Density Residential, while the other two are zoned B-2 Secondary Business District. In the City's 2022 Comprehensive Plan, the B-3 Interchange Business District is described as serving the needs of interregional vehicular traffic, including food, fuel, and lodging businesses. Meanwhile, the B-2 Secondary Business District is intended to provide commercial space near major thoroughfares for auto-oriented businesses. The

Comprehensive Plan describes single-family residential as the primary purpose of the R-1 Low Density Residential District.

Figure D - General Land Use Plan



Redevelopment Project

Activities necessary to implement the Plan may include the following:

1. Private Redevelopment Activities:

In general, construction of new private buildings and the renovation, repair, and removal of existing private buildings in the Area. Specifically, the demolition of the former winery building and removal of the abandoned hotel foundation and redevelopment of the two properties. Additionally, the construction of hotels and complimentary restaurants and retail to serve the local community as well as interstate travelers.

2. Public Redevelopment Activities:

Public improvements and support activities will be used to induce and complement private investment. These may include but are not limited to street and sidewalk improvements, land assembly including site acquisition and site preparation, public utilities (e.g., water, sanitary and storm sewer facilities), traffic signalization, off-street parking, building demolition and site clearance, open space development, and marketing of properties, as well as other programs of financial assistance provided by the City.

3. Land Assembly, Displacement Certificate, and Relocation Assistance:

To achieve the objectives of the Plan, land assembly by the City and eventual conveyance to private entities may be necessary in order to attract private development interest. Therefore, any property located within the Redevelopment Project Area may be acquired by developers or the City, as necessary, to assemble various parcels of land to achieve marketable tracts, or if such property is necessary for the implementation of a specific public or private redevelopment project. Activities of this type may include the displacement of inhabited housing units located in the Project Area (see below).

Displacement Certificate:

Under Sections 11-74.4-3 (n) (5) and 11-74.4-4.1 (b) of the Tax Increment Allocation Redevelopment Act, the City hereby certifies that this Redevelopment Plan, as amended, will not result in the displacement of ten (10) or more inhabited residential units. If, at some time in the future, a redevelopment project is proposed that will result in the displacement of more than ten (10) or more inhabited residential units, the City will prepare, or cause to be prepared, the requisite housing impact study pursuant to the Act.

Relocation Assistance:

If households of low-income or very low-income persons inhabit any residential housing units where relocation of the occupants is required, relocation assistance will be provided to such persons. Affordable housing and relocation assistance shall not be less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the

regulations under that Act, including the eligibility criteria. Affordable housing may be either in existing or newly constructed buildings. For purposes of this requirement in the TIF Act, “low-income households,” “very low-income households,” and “affordable housing” have the definitions set forth in the Illinois Affordable Housing Act.

Description of Redevelopment Project Costs

Costs that may be reimbursed are defined as “redevelopment project costs” in the Act and may be amended from time to time. Itemized below is the statutory listing of “redevelopment project costs” currently permitted by the Act:

- 1) Costs of studies, surveys, development of plans, and specifications, implementation and administration of the redevelopment plan including but not limited to staff and professional service costs for architectural, engineering, legal, financial, planning or other services, provided however that no charges for professional services may be based on a percentage of the tax increment collected; except that on and after November 1, 1999 (the effective date of Public Act 91-478), no contracts for professional services, excluding architectural and engineering services, may be entered into if the terms of the contract extend beyond a period of 3 years.

In addition, "redevelopment project costs" shall not include lobbying expenses. After consultation with the municipality, each tax increment consultant or advisor to a municipality that plans to designate or has designated a redevelopment project area shall inform the municipality in writing of any contracts that the consultant or advisor has entered into with entities or individuals that have received, or are receiving, payments financed by tax increment revenues produced by the redevelopment project area with respect to which the consultant or advisor has performed, or will be performing, service for the municipality. This requirement shall be satisfied by the consultant or advisor before the commencement of services for the municipality and thereafter whenever any other contracts with those individuals or entities are executed by the consultant or advisor;

- a) After July 1, 1999, annual administrative costs shall not include general overhead or administrative costs of the municipality that would still have been incurred by the municipality if the municipality had not designated a redevelopment project area or approved a redevelopment plan;
 - b) The cost of marketing sites within the redevelopment project area to prospective businesses, developers, and investors;
- 2) Property assembly costs, including but not limited to acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers, and the clearing and grading of land;

- 3) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the cost of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment; including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification;
- 4) Costs of the construction of public works or improvements, including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification, except that on and after November 1, 1999, redevelopment project costs shall not include the cost of constructing a new municipal public building principally used to provide offices, storage space, or conference facilities or vehicle storage, maintenance, or repair for administrative, public safety, or public works personnel and that is not intended to replace an existing public building as provided under paragraph (3) of subsection (q) of Section 11-74.4-3 unless either
 - a) the construction of the new municipal building implements a redevelopment project that was included in a redevelopment plan that was adopted by the municipality prior to November 1, 1999 or
 - b) the municipality makes a reasonable determination in the redevelopment plan, supported by information that provides the basis for that determination, that the new municipal building is required to meet an increase in the need for public safety purposes anticipated to result from the implementation of the redevelopment plan;
- 5) Costs of job training and retraining projects, including the cost of "welfare to work" programs implemented by businesses located within the redevelopment project area;
- 6) Financing costs, including but not limited to all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued hereunder including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for not exceeding 36 months thereafter and including reasonable reserves related thereto;
- 7) To the extent the municipality by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the redevelopment plan and project.
- 8) Relocation costs to the extent that a municipality determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or State law or in order to satisfy subparagraph (7) of subsection (n);
- 9) Payment in lieu of taxes [see Sec. 11-74.4-3 (m) of the Act];

- 10) Costs of job training, retraining, advanced vocational education or career education, including but not limited to courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs
- a) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in a redevelopment project area; and
 - b) when incurred by a taxing district or taxing districts other than the municipality, are set forth in a written agreement by or among the municipality and the taxing district or taxing districts, which agreement describes the program to be undertaken, including but not limited to the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40 and 3-40.1 of the Public Community College Act and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of The School Code;
- 11) Interest cost incurred by a redeveloper related to the construction, renovation or rehabilitation of a redevelopment project provided that:
- a) such costs are to be paid directly from the special tax allocation fund established pursuant to this Act;
 - b) such payments in any one year may not exceed 30% of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;
 - c) if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this paragraph (11) then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
 - d) the total of such interest payments paid pursuant to this Act may not exceed 30% of the total
 - i) cost paid or incurred by the redeveloper for the redevelopment project plus
 - ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by a municipality pursuant to this Act.
- 12) Unless explicitly stated herein the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost.
- 13) After November 1, 1999 (the effective date of Public Act 91-478), none of the redevelopment project costs enumerated in this subsection shall be eligible redevelopment project costs if those costs would provide direct financial support to a retail entity initiating operations in the redevelopment project area while terminating operations at another Illinois location within 10 miles of the redevelopment project area but outside the boundaries of the redevelopment project area municipality.

For purposes of this paragraph, termination means a closing of a retail operation that is directly related to the opening of the same operation or like retail entity owned or operated by more than 50% of the original ownership in a redevelopment project area, but it does not mean closing an operation for reasons beyond the control of the retail entity, as documented by the retail entity, subject to a reasonable finding by the municipality that the current location contained inadequate space, had become economically obsolete, or was no longer a viable location for the retailer or serviceman.

- 14) No cost shall be a redevelopment project cost in a redevelopment project area if used to demolish, remove, or substantially modify a historic resource, after August 26, 2008 (the effective date of Public Act 95-934), unless no prudent and feasible alternative exists. "Historic resource" for the purpose of this item (14) means
- a) a place or structure that is included or eligible for inclusion on the National Register of Historic Places or
 - b) a contributing structure in a district on the National Register of Historic Places.

This item (14) does not apply to a place or structure for which demolition, removal, or modification is subject to review by the preservation agency of a Certified Local Government designated as such by the National Park Service of the United States Department of the Interior.

Estimated Redevelopment Costs

Table 3 – Estimated Redevelopment Project Costs on Page 23 lays out estimated costs for redevelopment projects within the proposed TIF District. The estimated costs are split into several categories, including Public Works or Improvements, Building Rehabilitation/Retrofit, Interest Costs Incurred by Developers, and Property Assembly. The costs shown are not exact figures and may change slightly as redevelopment occurs.

Table 3 – Estimated Redevelopment Project Costs

Description	Estimated Cost ^{1, 2, & 3}
A. Public Works or Improvements	\$1,454,000
B. Property Assembly	\$2,908,000
C. Building Rehabilitation/Retrofit	\$1,454,000
D. Relocation costs	\$145,000
E. Taxing District Capital Costs	\$291,000
F. Job Training	\$291,000
G. Interest Costs Incurred by Developers (30% of interest costs)	\$4,726,000
H. Planning, Legal & Professional Services	\$2,181,000
I. General Administration	\$364,000
J. Financing Costs	\$727,000
K. 10% Surplus to Taxing Bodies	\$1,454,000
Total Estimated Costs ⁴	\$15,995,000

Notes:

1. All costs shown are in 2025 dollars.
2. Adjustments may be made among line items within the budget to reflect program implementation experience.
3. Private redevelopment costs and investment are in addition to the above.
4. The total estimated redevelopment project costs shall not be increased by more than 5% after adjustment for inflation from the date of the Plan adoption, per subsection 11-74.4.5 (c) of the Act.

SECTION IV - OTHER FINDINGS AND REQUIREMENTS

Area, on the Whole, not Subject to Growth and Development

The properties in the Area have not been subject to growth and development through investment of private enterprise. Upon examination of equalized assessed valuation (EAV) data for the properties to be added, the lack of investment is evident in the stagnate EAV values. Table 4 – EAV Trends (2018-2023) provides evidence on assessed valuation that shows the properties in the Area have not been subject to a level of private investment that would result in valuation increases.

Table 4 - EAV Trends (2018-2023)

	EAV 2018	EAV 2023	Change	Percent Change	Annual Percent Change
RPA ¹	\$ 176,559	\$ 180,827	\$ 4,268	2.4%	0.5%
CPI ²	251.107	304.702	53.6	21.3%	3.9%
Balance of City ³	\$ 228,727,391	\$ 317,002,790	\$ 88,275,399	38.6%	6.7%

¹ Equalized Assessed Valuation (EAV) of the Redevelopment Project Area

² Consumer Price Index for All Urban Consumers. Source: U.S. Bureau of Labor Statistics

³ Total City EAV minus Project Area EAV

Would Not be Developed “but for” TIF

The properties in the Area are not reasonably anticipated to be improved without the direct participation of the City to provide funding in the form of financial incentives and infrastructure spending. Without the influence of public funding through tax increment financing, the City would not be able to redevelop and make improvements to the Area, and thus would not be able to attract new residents and businesses to the Area.

Assessment of Financial Impact

The City and Joint Review Board will monitor the progress of the TIF program and its future impacts on all local taxing bodies. In the event significant adverse impacts are identified that increase demands for facilities or services in the future, the City will consider utilizing tax increment proceeds or other appropriate actions, to the extent possible, to assist in addressing the needs.

All overlapping taxing bodies will continue to receive property tax revenues on the base values of properties to be added to the Area during the balance of the life of the TIF program. In addition, it is reasonable to assume that the economic and financial benefits resulting from redevelopment efforts in the Area will spill into other sections of the community and generate additional revenues for the above listed government entities. Moreover, after the expiration of the TIF program, the taxing districts will receive the benefits of an increased property tax base. It is also reasonable to assume that the benefits

of the increased property tax base would not occur without the implementation of the Plan and the use of tax increment financing.

Estimated Date for Completion of the Redevelopment Project

The estimated date for the completion of the Redevelopment Project or retirement of obligations issued may not be later than December 31st of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of the Act is to be made with respect to ad valorem taxes levied in the 23rd calendar year after the year in which the ordinance approving the redevelopment project area was adopted.

Sources of Funds

The sources of funds to pay for redevelopment project costs associated with implementing the Plan will come from the increment generated by increasing property values due to new construction and renovated structures. If available, revenues from other economic development funding sources, public or private, may be utilized. These may include State and Federal programs, local retail sales tax, revenues from any adjoining tax increment redevelopment project areas, and land disposition proceeds from the sale of land in the Area, as well as other revenues. The final decision concerning redistribution of yearly tax increment revenues may be made as part of a bond ordinance.

Nature and Term of Obligations

Without excluding other methods of City or private financing, the principal source of funding will be those deposits made into the Special Allocation Fund of monies received from the taxes on the increased value (above the initial equalized assessed value) of real property in the Area. These monies may be used to repay private or public sources for the expenditure of funds made as Redevelopment Project Costs for applicable public or private redevelopment activities noted above or may be used to amortize Tax Increment Revenue obligations, issued pursuant to this Redevelopment Plan, for a term not to exceed the expiration date of this TIF Program, bearing an annual interest rate as permitted by law. To be eligible for repayment of project costs, the City Council shall first approve a redevelopment agreement detailing and approving the use of the tax increment financing and verifying its compliance with this Plan.

Revenues received in excess of 100% of funds necessary for the payment of principal and interest on the bonds and not needed for other redevelopment project costs or early bond retirements shall be declared as surplus and become available for distribution annually to the taxing bodies to the extent that this distribution of surplus does not impair the financial viability of the project. One or more bond issues may be sold at any time in order to implement this Redevelopment Plan. The City may utilize revenues from any other source, including City, State, or Federal funds, or tax increment revenues from this Project or adjoining TIF areas to pay for the costs of completing this Project.

Most Recent EAV of Properties in the Project Area

The most recent total equalized assessed valuation (EAV) for the properties in the Area is estimated to be \$180,827. A list of the parcel identification numbers (PINs) and 2023 tax year EAV for the parcels in

the Area are included in the Appendix as Attachment C. After the approval of the Plan by the City, the City will make a request to the County Clerk of Jefferson County to certify the base EAV for each parcel of real estate in the Area.

Estimate of Valuation After Redevelopment

Contingent on the adoption of this Plan and commitment by the City to the Redevelopment Program, it is anticipated that the private redevelopment investment in the Area, as amended, will cause the equalized assessed valuation of said Area to increase to approximately \$9,277,000. This projected value is based on a gradual increase in EAV over time as needed improvements are completed and property value growth approaches that of the rest of the City.

Fair Employment Practices and Affirmative Action

Fair employment practices and affirmative action are the same as the City's current policies.

Reviewing and Amending the TIF Plan

This Redevelopment Plan may be amended in accordance with the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et. seq. Also, the City shall adhere to all reporting requirements and other statutory provisions.

APPENDIX

Attachment A Legal Boundary Description

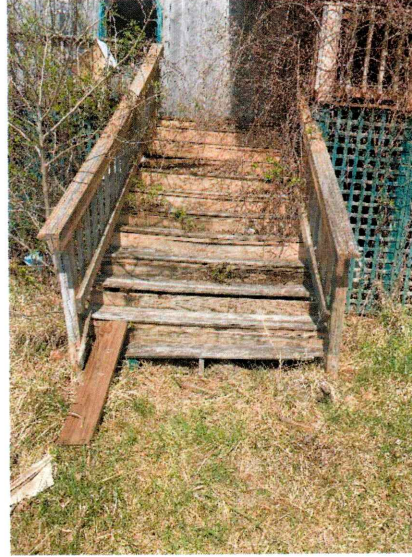
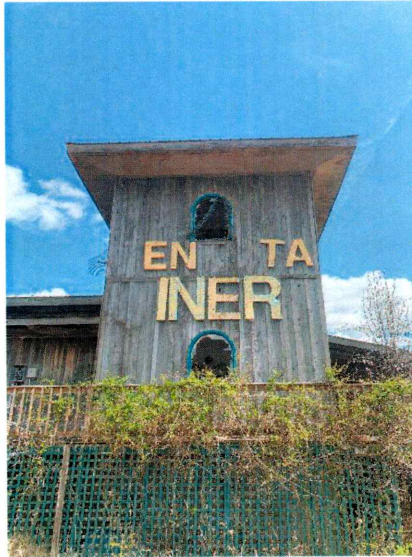
Following is the legal description requested for the Frontage Road TIF district:

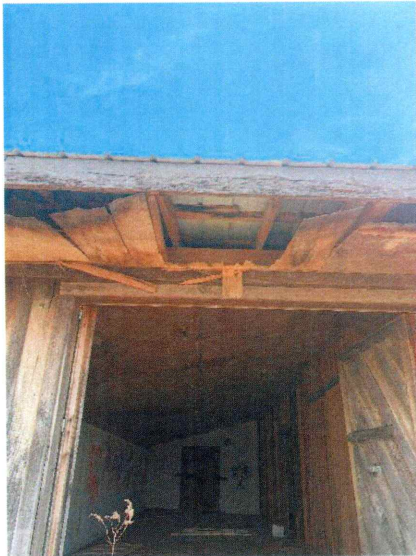
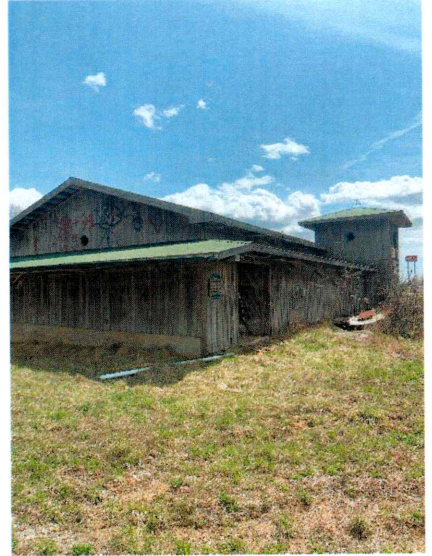
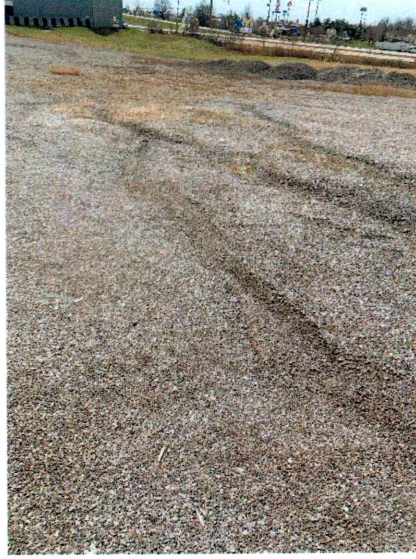
Part of the Southeast Quarter of the Southwest Quarter and part of the Southwest Quarter of the Southeast Quarter of Section 26, Township 2 South, Range 2 East of the Third Principal Meridian, Jefferson County, Illinois containing tracts with Parcel Numbers 0626377003, 0626377005, 0626377008, 0626451008, 0626451011 and 0626451013, more particularly described as follows:

Commencing at the southwest corner of said Southwest Quarter of the Southeast Quarter; thence South 89 degrees 07 minutes 02 seconds East along the south line of said Southwest Quarter of the Southeast Quarter a distance of 90.99 feet to the point of beginning on the west right-of-way line of North 44th Street; thence continuing South 89 degrees 07 minutes 02 seconds East along an offset in said west right-of-way a distance of 4.65 feet to a point; thence North 00 degrees 08 minutes 59 seconds West along said west right-of-way line a distance of 339.63 feet to a point; thence South 89 degrees 27 minutes 08 seconds West along an offset in said right-of-way a distance of 20.00 feet to a point; thence North 00 degrees 08 minutes 59 seconds West along said right-of-way a distance of 145.59 feet to a point on the south line of Lot 2 in Kruep Subdivision as recorded in Cabinet 5, Drawer 7, Instrument #2608 of the office of Recorder of Deeds, Jefferson County; thence North 89 degrees 09 minutes 13 seconds West along the south line of said Lot 2 a distance of 431.52 feet to a point on the easterly right-of-way of F.A.I. Route 57 being 160 feet perpendicular distance to the survey centerline as recorded in Deed Record 299, page 344 of the office of Recorder of Deeds; thence northwesterly along a curve to the right on the right-of-way line of F.A.I. Route 57 having a radius of 17,028.74 feet, Chord Bearing of North 16 degrees 15 minutes 48 seconds West and Chord Distance of 332.54 feet to a point 160 feet perpendicular distance easterly at Station 787+00; thence North 09 degrees 36 minutes 12 seconds West continuing along the right-of-way of F.A.I. Route 57 a distance of 199.03 feet to a point 180 feet perpendicular distance easterly at Station 789+00; thence northwesterly along a curve to the right on the right-of-way line of F.A.I. Route 57 having a radius of 17,008.74 feet, Chord Bearing of North 14 degrees 36 minutes 12 seconds West and Chord Distance of 257.49 feet to a point 180 feet perpendicular distance easterly at Station 791+60.22; thence North 89 degrees 53 minutes 25 seconds East a distance of 722.31 feet to a point on the east right-of-way line of North 44th Street; thence South 03 degrees 09 minutes 14 seconds West along the east right-of-way line of North 44th Street a distance of 365.36 feet to a point; thence South 87 degrees 14 minutes 54 seconds East a distance of 761.43 feet to a point; thence South 01 degrees 42 minutes 31 seconds West a distance of 18.81 feet to a point; thence South 89 degrees 07 minutes 02 seconds East a distance of 445.93 feet to a point on the east line of said Southwest Quarter of the Southeast Quarter lying 847.0 feet north of the Southeast Corner of said Southwest Quarter of the Southeast Quarter; thence South 01 degrees 34 minutes 19 seconds West along the east line of said Southwest Quarter of the Southeast Quarter a distance of 397.03 feet to a point lying 450.0 feet north of the Southeast Corner of said Southwest Quarter of the Southeast Quarter; thence North 89 degrees 07 minutes 02 seconds West parallel to the south line of said Southwest Quarter of the Southeast Quarter a distance of 599.47 feet to a point; thence

South 02 degrees 37 minutes 06 seconds West a distance of 390.18 feet to a point; thence North 89 degrees 07 minutes 01 seconds West a distance of 50.00 feet to a point; thence North 02 degrees 40 minutes 57 seconds East a distance of 62.11 feet to the southeast corner of Lot 2 in Gateway Subdivision as recorded in Cabinet 3, Drawer 4, Instrument #2975 of the office of Recorder of Deeds; thence North 86 degrees 23 minutes 22 seconds West along the south line of said Lot 2 in Gateway Subdivision a distance of 178.02 feet to a point; thence South 02 degrees 31 minutes 24 seconds West along the line between Lots 1 and 2 in Gateway Subdivision a distance of 343.78 feet to a point on the south right-of-way line of North 44th Street; Thence North 86 degrees 32 minutes 48 seconds West along the south right-of-way line of North 44th Street a distance of 131.86 feet to a point of curvature; thence along a curve to the right with radius of 299.92 feet, Chord Bearing of North 51 degrees 51 minutes 25 seconds West and Chord Distance of 342.18 feet to the point of beginning, containing 30.09 acres.

Attachment B
Photographic Evidence





Attachment C PIN List and Locator Map(s)

Locator ID	Parcel ID No. (PIN)	Taxpayer Name	2023 EAV
1	06-26-377-003	MCBRIDE, CHARLES L	\$ 17,649
2	06-26-377-005	RCSZ PROPERTIES LLC	\$ 41,199
3	06-26-377-008	RCSZ PROPERTIES LLC	\$ 32,533
4	06-26-451-011	CALVARY UNITED PENTECOSTAL CHURCH	\$ 178
5	06-26-451-008	HOSPITALITY PROJECTS INC	\$ 88,912
6	06-26-451-013	CALVARY UNITED PENTECOSTAL CHURCH	\$ 356

