

# City of Philadelphia



(Bill No. 240492)

## AN ORDINANCE

Amending Section 19-1301.1 of The Philadelphia Code, entitled “Homestead Exclusion,” to increase the amount of the homestead exclusion, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

\* \* \*

(2.3) Commencing in tax year 2023, and continuing [thereafter,] *through and including tax year 2024*, a homestead exclusion is hereby provided in the amount of eighty thousand dollars (\$80,000).

(2.4) *Commencing in tax year 2025, and continuing thereafter, a homestead exclusion is hereby provided in the amount of one hundred thousand dollars (\$100,000).*

\* \* \*

# City of Philadelphia

*BILL NO. 240492 continued*

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 13, 2024. The Bill was Signed by the Mayor on June 14, 2024.

A handwritten signature in black ink, appearing to read "Elizabeth McCollum". The signature is fluid and cursive, with the first name "Elizabeth" written in a larger, more prominent script than the last name "McCollum".

Elizabeth McCollum  
Interim Chief Clerk of the City Council