ORDINANCE 32-24



AN ORDINANCE AMENDING THE TOWN OF TROUTMAN UNIFIED DEVELOPMENT ORDINANCE

WHEREAS, the Town of Troutman did publish a legal notice in the *Statesville Record and Landmark* on the 31st day of October 2024 and the 7th day of November 2024, setting forth that a public hearing would be held on November 14th, 2024 at 7:00 p.m., in the Troutman Town Hall, 400 North Eastway Drive, Troutman, North Carolina, for the purpose of amending the Troutman Unified Development Ordinance.

WHEREAS, a public hearing was held regarding the proposed amendments to the Town of Troutman Unified Development Ordinance (TA-24-09) pursuant to adding periodic reviews to surety bonds.

NOW, THEREFORE, BE IT ORDAINED; Article 9.4.5.C of the Unified Development Ordinance shall be amended adding the language as follows:

The amount of any such guarantee will be reviewed every two years to ensure the value of that guarantee is accurate and covers the current market value for the approved development infrastructure. Also, anytime a guarantee is renewed, the amount of the guarantee and current infrastructure will be reviewed by the Town Engineer to ensure the value of that guarantee is accurate and covers the current market value for the approved development infrastructure. All reviews shall be in accordance with NCGS 160D-804.1.

Adopted on this 14th day of November 2024.

ATTEST:

Kimberly H. Davis, Town Clerk